

# **UNIHEALTH CONSULTANCY PRIVATE LIMITED**

**ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> March 2020**

**AUDITOR:**  
**G P KAPADIA & ASSOCIATES**  
*Chartered Accountants*  
*Mumbai-400021.*  
*Tel : 022-40833401 to 13*  
*Fax : 022-40833416/17*  
*Email:kiritnmehta@gpKapadia.com*

# **UNIHEALTH CONSULTANCY PRIVATE LIMITED**

## **11TH ANNUAL REPORT 2019-2020**

### **BOARD OF DIRECTORS**

AKSHAY PARMAR  
ANURAG SHAH  
PARAG R SHAH

CHAIRMAN/DIRECTOR  
DIRECTOR  
DIRECTOR

### **REGISTERED OFFICE**

H-13/14, Everest, 9<sup>th</sup> floor  
156 Tardeo Road,  
Mumbai – 400 034  
Maharashtra

### **AUDITORS**

G P Kapadia & Associates  
Chartered Accountants,  
Mumbai. 400 021.

### **BANKERS**

Kotak Mahindra Bank Ltd.  
Dena Bank  
ICICI Bank Ltd  
Bank of Baroda

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

PAN	AABCU1551C		
Name	UNIHEALTH CONSULTANCY PRIVATE LIMITED		
Address	H-13 & H-14, Everest 9Th Floor, , Tardeo Road, Tardeo, Mumabi, Maharashtra, 400034		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	255167931130221

Taxable Income and Tax details			
	Current Year business loss, if any	1	5952494
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	112109
	(+)Tax Payable /(-)Refundable (6-7)	8	-112110
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 13-02-2021 11:56:47 from IP address 116.72.138.139 and verified by  
AKSHAY M PARMAR

having PAN ALRPP5110C on 13-02-2021 11:56:47 from IP address 116.72.138.139 using

Digital Signature Certificate (DSC).

DSC details: 608629CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certif

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

FAX. : 91-22-40833416/17, EMAIL : KIRITNMEHTA@GPKAPADIA.COM

## INDEPENDENT AUDITOR'S REPORT

**To the Members of  
Unihealth Consultancy Private Limited**

### Opinion

We have audited the accompanying financial statements of Unihealth Consultancy Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors responsibility for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide for our audit opinion on the financial statements.

### Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

OTHER OFFICE :

HEAD OFFICE

: 4TH FLOOR, HAMAM HOUSE, AMBALAL DOSHI MARG, MUMBAI - 400 001.

TEL. : (91-22) 22654239 / 22654313

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AHMEDABAD OFFICE

: 4, THIRD FLOOR, HARSIDDH CHAMBERS, ASHRAM ROAD, AHMEDABAD - 380 014.

TEL.: 079-27541238



# G.P. KAPADIA & CO.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit



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conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors:

- (i) in planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.



# G.P. KAPADIA & CO.

- e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said report is not applicable to the Company vide notification G.S.R. 583(E) dated June 13, 2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the company being a private company, section 197 is not applicable.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial positions.
  - ii. The Company does not have any material foreseeable losses on long term contracts including derivative contracts.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For G.P. Kapadia & Co.**

Chartered Accountants

Firm's Registration No: 104768W

**Bharat Patel**

Partner

Membership No: 153392

UDIN: 21153392AAAAAA9534

Place: Mumbai

Dated: 27<sup>th</sup> December, 2020



# G.P. KAPADIA & CO.

## "Annexure A" To the Independent Auditor's Report of Unihealth Consultancy Private Limited- March 31, 2020

- I. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of one year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, neither the company owns any immovable property nor there is any balance appearing in the Financial Statements of the Company.
- II. The Company does not have any inventory and hence reporting under clause (ii) of the Order is not applicable.
- III. In our opinion and according to the information and explanations given to us, the Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, clause 3(iii) of the Order is applicable to the Company.
- a) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not prejudicial to the company's interest.
- b) In respect of the aforesaid loans, the schedule of the repayment of principal and payment of interest has not been stipulated by the company.
- c) In respect of the aforesaid loan, no principal or interest amount is overdue for period of more than 90 days.
- IV. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to the loans given, investments made, guarantees given and security provided except for the following: The provision of section 186(7) in relation to charging of interest on loan given to Victoria limited amounting. The outstanding amount of Loan as at the year-end amounted to Rs.5,98,17,374/-.
- V. The Company has not accepted any deposits from the public during the year in terms of the provisions of Sections 73 to 76 or any other relevant provisions of



# G.P. KAPADIA & CO.

the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.

VI. The Company is not required to maintain such cost records specified by the Central Government under sub-section (1) of section 148 of the Companies act, 2013. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

VII. (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and any other material statutory dues, in arrears as at March 31, 2020 for a period of more than six months from the date they become payable.

(b) There are no dues of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and other material statutory dues not been deposited on account of any dispute as at March 31, 2020.

VIII. The Company has not defaulted in the repayment of loans or borrowings to the Financial institutions, banks or government.

IX. According to the information and explanation given to us the company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(ix) of the Order is not applicable to the Company.

X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

XI. Being a Private Company, the provisions of section 197 regarding managerial remuneration are not applicable and accordingly paragraph 3(xi) of the Order is not applicable to the Company.

XII. The Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.

XIII. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the



# G.P. KAPADIA & CO.

details of related party transactions have been disclosed in financial statements as required by the applicable accounting standards.

XIV. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.

XV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered in non-cash transactions with directors or persons connected with them. Accordingly, clause 3(xv) of the Order is not applicable to the Company.

XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable to the company.

## For G.P. Kapadia & Co.

Chartered Accountants

Firm's Registration No: 104768W



**Bharat Patel**

Partner

Membership No: 153392

UDIN: 21153392AAAAA9534

Place: Mumbai

Date: 27<sup>th</sup> December, 2020

**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Balance Sheet as at March 31, 2020**

Particulars	Note No.	As at 31st March, 2020 Rs.	As at 31st March, 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,34,18,750	1,34,18,750
(b) Reserve & Surplus	4	5,84,68,317	7,04,19,004
		<b>7,18,87,067</b>	<b>8,38,37,754</b>
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	6,07,08,881	6,97,24,491
(b) Deferred tax liabilities (Net)	6	-	-
(c) Other Long term liabilities	7	2,95,89,127	17,94,054
(d) Long term provisions		-	-
		<b>9,02,98,008</b>	<b>7,15,18,545</b>
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	8	-	-
(ii) Total outstanding dues to creditors other than micro enterprises and small enterprises		18,01,211	10,53,188
(c) Other current liabilities	9	1,27,07,253	1,21,99,638
(d) Short-term provisions	10	-	-
		<b>1,45,08,464</b>	<b>1,32,52,826</b>
<b>Total</b>		<b>17,66,93,539</b>	<b>16,86,09,125</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	11	1,69,34,974	2,40,08,803
(ii) Intangible assets	11	90,589	1,64,924
(iii) Capital work-in-progress		-	-
(b) Non-current investments	12	6,14,61,320	6,14,61,320
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	1,93,034	2,68,034
		<b>7,86,79,917</b>	<b>8,59,03,081</b>
<b>(2) Current assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables	14	2,06,12,098	2,01,16,267
(d) Cash and cash equivalents	15	17,34,242	26,88,336
(e) Short-term loans and advances	16	7,28,79,093	5,99,01,442
(f) Other current assets	17	27,88,189	-
		<b>9,80,13,622</b>	<b>8,27,06,044</b>
<b>Total</b>		<b>17,66,93,539</b>	<b>16,86,09,125</b>

Significant accounting policies and accompanying notes form an integral part of the financial statements

1-32

For G. P. Kapadia & Co  
Chartered Accountants  
Firm's Registration No: 104768W

  
CA Bharat Patel  
Partner  
Membership No : 153392  
Place : Mumbai  
Date : 27-12-2020



For and on behalf of Board of  
For Unihealth Consultancy Private Limited

  
Anurag R Shah  
Director  
DIN:02544806

  
Akshay M Parmar  
Director  
DIN:01533004



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Statement of Profit and Loss for the year ended March 31, 2020**

	Particulars	Note No.	Year ended 31st March,2020 Rs.	Year ended March 31, 2019 Rs.
I.	Revenue from operations	18	52,32,900	11,14,480
II.	Other income	19	82,46,661	57,34,262
III.	<b>Total revenue (I + II)</b>		<b>1,34,79,561</b>	<b>68,48,742</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed			
	Purchase of Stock in Trade	20	14,000	3,750
	Changes in inventories of finished goods and stock in trade		-	-
	Employee benefit expense	21	98,01,861	1,00,45,630
	Finance cost	22	87,58,038	62,11,844
	Depreciation and amortization expense	11	14,97,761	17,70,652
	Other expenses	23	53,58,588	73,91,623
	<b>Total expenses</b>		<b>2,54,30,247</b>	<b>2,54,23,499</b>
V.	Profit before Exceptional ,Extraordinary items and Tax Exceptional items		(1,19,50,686)	(1,85,74,757)
VI.	Profit before Extraordinary items and Tax Extraordinary Items		(1,19,50,686)	(1,85,74,757)
VII.	<b>Profit before Tax</b>		<b>(1,19,50,686)</b>	<b>(1,85,74,757)</b>
VIII.	<b>Tax expense:</b>			
	Current tax		-	-
	Deferred tax		-	(7,85,276)
	Short \ (excess) of earlier years		-	-
VII.	<b>Profit/(Loss) for the period</b>		<b>(1,19,50,686)</b>	<b>(1,77,89,481)</b>
VIII.	Earning per equity share			
	(1) Basic	24	(8.91)	(13.08)
	(2) Diluted		(8.91)	(13.08)

Significant accounting policies and accompanying notes form an integral part of the financial statements 1-32

**For G. P. Kapadia & Co**  
**Chartered Accountants**

Firm's Registration No: 104768W

CA Bharat Patel  
Partner

Membership No : 153392

Place : Mumbai

Date : 27-12-2020



**For and on behalf of Board of**  
**For Unihealth Consultancy Private Limited**

Anurag R Shah  
Director  
DIN:02544806

Akshay M Parmar  
Director  
DIN:01533004

**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
CIN : U85100MH2010PTC200491  
**Cash Flow Statement for the year ended March 31, 2020**

Particulars	Amount in Rs.	
	As at March 31, 2020	As at March 31, 2019
<b>A Cash flow from operating activities</b>		
Net profit before tax	(1,19,50,686)	(1,85,74,757)
<b>Adjustments for:</b>		
Depreciation/amortization	14,97,761	17,70,650
Profit on sale of Fixed Asset	(18,49,599)	-
Finance Cost	87,58,038	62,11,844
Rent Received	(5,16,000)	(2,94,000)
Interest on FD	(58,275)	(53,880)
Interest on Loan given	(1,19,260)	(46,15,198)
<b>Operating profit before working capital changes</b>	<b>(42,38,021)</b>	<b>(1,55,55,341)</b>
<b>Changes in assets and liabilities:</b>		
(Increase) / decrease in trade receivables	(4,95,830)	9,64,006
(Increase) / decrease in short term loans and advances	(1,29,77,652)	(3,69,53,946)
Increase / (decrease) in current liabilities and provisions	5,07,615	1,60,965
Increase / (decrease) in trade payables	7,48,023	(43,18,632)
(Increase) / decrease in other current assets	(27,88,189)	9,17,642
<b>Cash (used in)/ generated from operating activities</b>	<b>(1,92,44,054)</b>	<b>(5,47,85,307)</b>
Income tax paid	-	-
<b>Net cash from/ (used in) from operating activities (A)</b>	<b>(1,92,44,054)</b>	<b>(5,47,85,307)</b>
<b>B Cash flow from Investing activities</b>		
(Increase) / decrease in long term loans & advances	75,000	76,201
Interest on Loan Given	1,19,260	46,15,198
Interest on Fixed Deposit	58,275	53,880
Sale of Fixed Asset	75,00,000	-
Rent Received	5,16,000	2,94,000
Purchase of fixed assets	-	(3,89,071)
<b>Net cash from/ (used in) from investing activities (B)</b>	<b>82,68,535</b>	<b>46,50,208</b>
<b>C Cash flow from Financing activities</b>		
Repayment of loans	(1,28,94,821)	(5,11,976)
Issue of Shares	-	2,20,00,000
Proceeds of other borrowings	3,16,74,284	3,56,56,583
Finance cost	(87,58,038)	(62,11,844)
<b>Net cash from / (used in) from financing activities (C)</b>	<b>1,00,21,425</b>	<b>5,09,32,763</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(9,54,094)</b>	<b>7,97,664</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>26,88,336</b>	<b>18,90,672</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>17,34,242</b>	<b>26,88,336</b>

**Notes:**

1. The cash flow statement has been prepared in accordance with the requirements of Accounting standard - 3 - Cash flow Statement issued in terms of section 133 of the Companies Act, 2013.
2. The figures in brackets indicate outflows of cash and cash equivalents.
3. Previous year's figures have been regrouped, rearranged wherever necessary.

As per our report of even date

For G. P. Kapadia & Co  
Chartered Accountants  
Firm's Registration No: 104768W

CA Bharat Patel  
Partner

Membership No : 153392  
Place : Mumbai  
Date : 27-12-2020



For and on behalf of Board of  
For Unihealth Consultancy Private Limited

Anurag R Shah  
Director  
DIN:02544806

Akshay M Parmar  
Director  
DIN:01533004

**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

**1. Corporate Information**

Unihealth Consultancy Private Limited ('the Company') was incorporated on 26th February, 2010 vide CIN U85100MH2010PTC200491 issued by the Registrar of companies, Maharashtra, Mumbai. The Company is predominantly engaged in business of Medical Tour Operator and Health Consultancy Service & Trader in Medical Equipments.

**2. Significant Accounting Policies**

**2.01 Basis of preparation of financial statements:**

The financial statements have been prepared on a going concern basis under the historical cost convention, the applicable Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 ("AS") and the relevant provisions of the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in term of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs), as adopted consistently by the Company.

The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

**2.02 Classification of Assets and Liabilities as Current and Non-Current:**

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**2.03 Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

The Company has considered the possible effects that may result from the pandemic, COVID-19 on the carrying amount of its receivables, unbilled revenues and investments. The Company has concluded that the impact of COVID-19 is not material on the said assets.

**2.04 Property, plant and equipment :**

**Tangible Fixed Assets :**

Tangible fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation/accumulated impairment. The cost of fixed assets comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

**Intangible Fixed Assets :**

Intangible fixed assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.

Gains/losses arising from retirement or disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

**Depreciation:**

Depreciation on tangible fixed assets is provided using the Written Down Value Method based on the useful lives of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013.

Intangible Assets are to be amortized on a Straight Line basis over the estimated useful economic life.



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

**2.05 Impairment of Assets :**

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

**2.06 Borrowing Cost :**

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets upto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

The amount of exchange difference not exceeding the difference between interest on local currency borrowings and interest on foreign currency borrowings is considered as borrowing costs.

**2.07 Investment:**

All long term investments are to be stated at cost. Provision for diminution, if any, in the value of investments is to be made to recognize a decline, other than temporary, in the opinion of the management.

Current investments are to be carried at the lower of cost and fair value, determined on a category-wise basis.

**2.08 Inventories:**

**a) Finished goods:**

Finished goods are valued at lower of cost and net realizable value.

**2.09 Revenue Recognition:**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**Revenue from sale of product:**

Sale of goods is recognized as revenue when the significant risks and rewards of ownership of the goods have passed to the buyer.

**Revenue from rendering of Service :**

Revenue from rendering of service is recognised as the service is performed, either by the proportionate completion method or the by the completed service contract method.

**Other Income:**

The company has entered into lease agreement with its subsidiaries for space allocation to develop their business area by charging amount by way of Rent. The difference amount not realized in course of payments received from abroad customers are taken as foreign exchange gain/loss on particular date. The long dues which are likely to be not recoverable in future have been decided by management for providing for write back/write off wherever necessary.



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

**2.10 Foreign Currency Transactions:**

**Initial recognition:**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Non Monetary Items are recorded at the exchange rate prevailing as on the date of transaction.

**Subsequent recognition:**

Monetary assets and liabilities such as foreign currency receivables, payables, borrowings outstanding at the year-end are translated at the year-end rate. Resultant exchange difference arising on realisation / payment or translation at year end is recognized as income or expense in the year in which they arise.

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

**2.11 Taxation:**

Income tax expense comprises current tax expense and deferred tax.

**Current Taxes** :- Provision for current income-tax is recognized in accordance with the provisions of the Income-tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowance and exemptions.

**Deferred Taxes** :- The deferred tax charge or credit and the corresponding deferred tax liabilities or assets is recognized for the future tax consequence attributable to the timing differences between the profits/ losses offered for income taxes and profits/ losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

**2.12 Provisions and Contingencies :**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Provision is not discounted to its present value.

A disclosure for a contingent liability is made when there is a possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

**2.13 Cash and cash equivalents :**

Cash & cash equivalents for the purpose of cash flow statement comprises cash at bank and in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

**2.14 Earnings per share :**

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

**2.15 Related party transactions :**

Transactions with related parties in the ordinary course of the Company's business are detailed in Note No 32 to the financial statements.

**2.16 Events Occurring after Balance Sheet Date :**

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure.

(a) Adjusting Events: Adjustments are required to be made in the Financial Statements for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

(b) Non-Adjusting Events: Adjustments aren't required to the Financial Statements for events which occur after balance sheet date, in case such events don't relate to the conditions which existed at balance sheet date.

There're events which, though occurring after balance sheet date, are sometimes presented in financial statements because of their special nature or due to statutory requirements.

**2.17 AS - 17 Segment Reporting :**

AS - 17 "Segment Reporting" is not applicable to company since the company has only single line of business segment.



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
CIN : U85100MH2010PTC200491  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 3**

**(a) Share Capital**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>Authorised capital</b>		
15,00,000(Previous year 31st March 2019 : 15,00,000) equity shares of Rs 10 ea	1,50,00,000	1,50,00,000
250,000(Previous year 31st March 2019 : 250,000) preference shares of Rs 100	2,50,00,000	2,50,00,000
	<b>4,00,00,000</b>	<b>4,00,00,000</b>
<b>Issued, subscribed and fully paid up share capital</b>		
13,41,875 (Previous Year 31 March 2019 : 13,41,875) equity shares of Rs 10 each fully paid up	1,34,18,750	1,34,18,750
Preference shares of Rs 100 each fully paid up (Previous year 31 March 2019 : NIL)	-	-
<b>Total</b>	<b>1,34,18,750</b>	<b>1,34,18,750</b>

**Equity shares**

**a) Reconciliation of the shares outstanding at the beginning and end of the reporting period**

Equity shares of Rs. 10 each fully paid up

Particulars	March 31, 2020		March 31, 2019	
	No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
At the beginning of the year	13,41,875	1,34,18,750	13,21,875	1,32,18,750
Issued during the year	-	-	20,000	2,00,000
Bought back during the year	-	-	-	-
<b>Outstanding at the end of year</b>	<b>13,41,875</b>	<b>1,34,18,750</b>	<b>13,41,875</b>	<b>1,34,18,750</b>

**b) Details of shareholders holding more than 5% Equity shares in the Company**

Particulars	March 31, 2020		March 31, 2019	
	% holding in	No. of shares	% holding in	No. of shares
<b>Equity shares of Rs. 10 each fully paid</b>				
Anurag Shah	46.58%	6,25,000	46.58%	6,25,000
Akshay Parmar	23.29%	3,12,500	23.29%	3,12,500
Prafulla Parmar	23.29%	3,12,495	23.29%	3,12,500
	<b>93.15%</b>	<b>12,49,995</b>	<b>93.15%</b>	<b>12,50,000</b>

**c) Terms / rights attached to equity shares**

- 1) The Company has only one class of equity shares having a par value of Rs. 10 per equity share held.
- 2) Each share holder is eligible for one vote per share.
- 3) if any dividend is proposed by the board of directors than the same is subject to approval of the shareholders in the ensuing annual general meeting except in case of interim dividend .
- 4) In the unlikely event of liquidation of the company the equity shareholders are eligible to receive the residual value of assets of the company if any after all secured and unsecured creditors of the company are paid off, in the proportion of their shareholding in the company.

**Note 4**

**(b) Reserve & Surplus**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>A) Securities Premium Reserve</b>		
At the beginning of the year	8,40,81,250	6,22,81,250
Addition during the year	-	2,18,00,000
Utilized during the year	-	-
Closing balance for the year	8,40,81,250	8,40,81,250
<b>B) Profit and Loss Account</b>		
At the beginning of the year	(1,36,62,247)	41,27,234
Profit for the year	(1,19,50,686)	(1,77,89,481)
Transferred during the year	-	-
Closing balance for the year	(2,56,12,933)	(1,36,62,247)
<b>Total</b>	<b>5,84,68,317</b>	<b>7,04,19,004</b>

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**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 5**

**(a) Long-term borrowings**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>A) Term Loan From Bank</b>		
<b>Secured</b>		
ICICI Bank Property Loan	-	35,06,161
SIDBI loan in Foreign Currency	18,27,807	92,16,467
SIDBI Loan in Indian Rupees	-	20,00,000
	<b>18,27,807</b>	<b>1,47,22,628</b>
<b>B) Loans and Advances from Related Parties - Unsecured</b>		
Loans from Directors	37,75,250	90,51,403
	<b>37,75,250</b>	<b>90,51,403</b>
<b>C) Loans and Advances from Others - Unsecured</b>	5,51,05,824	4,59,50,460
<b>Total</b>	<b>6,07,08,881</b>	<b>6,97,24,491</b>

**Terms, Conditions and Other Material Information in respect of Term Loans from SIDBI**

SR. NO.	PARTICULARS	SIDBI LOAN IN FOREIGN CURRENCY	SIDBI LOAN IN INDIAN CURRENCY	ICICI PROPERTY LOAN
1	Nature of Loan	Foreign Currency Term Loan	Optionally Convertible Debt (OCD)	Mortgage
2	Date of Disbursal	30-03-16	23-01-15	09-05-2017
3	Loan Amount	1,95,69,049	1,00,00,000	36,62,050
4	Repayment Mode	EMI	EMI	EMI
5	Amount of each Instalment	US \$5900 for 50 months and US \$1819 for 24 months	Principal payment of Rs.1,00,000/- for first 20 months & Rs.2,00,000/- for remaining 40 months	As per Repayment Schedule of ICICI Ltd dated 16/05/2017 (based on calculations or changes in I-MCLR -1 yr)
6	Total number of monthly instalments	50.00	60.00	180.00
7	Repayment Start Date	10-10-16	10-02-16	05-04-2017
8	Rate of interest	3.75% P.A. (PLUS) LIBOR	14%	8.65%
9	Additional rate of interest (in case of default)	2%	2%	2%
10	Security	Office premises- H - 13/14 Everest, 156 Tardeo Road, Mumbai 400034	First charge by way of hypothecation in favour of SIDBI on all movables (including current assets) both present and future of the company and all the assets acquired /to be acquired under the project/scheme	Flat No. 905, Building A1, Aditya Vivaaz, S.No.- 92 (Part), Mouje, Ravet, Pune
11	Gurantees	Joint and Several Gurantees by all directors	Joint and Several Gurantees by all directors	Unihealth Consultancy Private Limited/Akshay M Parmar/ Anurag R Shah
12	Current portion of outstanding amount classified as Current Liability	69,82,845	20,00,000	0
13	Non-Current portion of outstanding amount classified as Non-Current Liability	18,27,807	0	0
<b>Amount outstanding as on 31-03-2020</b>		<b>88,10,652</b>	<b>20,00,000</b>	<b>0</b>



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 6**

**Deferred Tax Liabilities(Net)**

Particulars	As on March 31, 2020	As on March 31, 2019
Deferred Tax Liabilities	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7**

**(c) Other Long term liabilities**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>A) Loan Repayable on Demand - Secured</b>		
a) <b>From Banks</b>		
Bank OD - Dena Bank	6,29,127	6,29,757
b) <b>Loans and Advances- from Related Parties</b>	2,89,60,000	11,64,297
<b>Total</b>	<b>2,95,89,127</b>	<b>17,94,054</b>

**Note 8**

**(b) Trade payables**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>Trade payables *</b>		
Payable to micro and small enterprises	-	-
Payable to creditors other than micro and small enterprises	18,01,211	10,53,188
<b>Total</b>	<b>18,01,211</b>	<b>10,53,188</b>

\* In absence of any intimation received from vendors the status of their registration under "The Micro, Small and Medium Enterprises Development Act, 2006", the Company is unable to compute the amounts payable to MSMED under the said act. Considering the same, there are no amount is payable to any Small Scale Industrial undertaking.

**Note 9**

**(c) Other current liabilities**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>A) Current Maturity of Long term debts</b>	89,82,845	74,52,075
<b>B) Other Payables</b>		
a) Advance from customers	-	20,60,904
b) Statutory Liabilities	4,83,144	3,33,800
c) Others	32,41,264	23,52,859
<b>Total</b>	<b>1,27,07,253</b>	<b>1,21,99,638</b>

**Note 10**

**(d) Short-term provisions**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>A) Other payables</b>		
Current Year Income Tax Payable	-	-
Less : Mat Credit Available	-	-
Less : Advance Tax Paid	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*[Handwritten Signature]*



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**

CIN : U85100MH2010PTC200491

Notes To Financial Statements for the period ended 31st March, 2020

**Note 11**

**DEPRECIATION FOR THE YEAR ENDING 31-03-2020**

SR. NO.	PARTICULARS	GROSS BLOCK AT COST			DEPRECIATION			NET BLOCK			
		AS ON 01-04-19	ADDITION	DEDUCTION	AS ON 31-03-20	AS ON 01-04-19	FOR THE YEAR	DEDUCTION	AS ON 31-03-20	AS ON 31-03-20	AS ON 31-03-19
<b>I</b>	<b>Tangible Assets</b>										
1	Flat Aditya Viraj	62,36,252	-	62,36,252	-	3,14,014	2,71,836	5,85,850	0	(0)	59,22,238
2	Office Premises H-13	1,28,45,600	-	-	1,28,45,600	35,97,630	4,51,687	-	40,49,317	87,96,283	92,47,970
3	Office Premises H-14	1,06,59,000	-	-	1,06,59,000	30,75,810	3,67,882	-	34,43,692	72,15,308	75,83,190
4	Television Set	1,03,541	-	-	1,03,541	72,100	8,157	-	80,257	23,284	31,441
5	Furniture & Fixtures	19,33,073	-	-	19,33,073	11,91,972	1,92,553	-	13,84,525	5,48,548	7,41,101
6	Sofa Set	62,120	-	-	62,120	23,956	9,880	-	33,836	28,284	38,164
7	Water Heater	20,700	-	-	20,700	14,116	1,708	-	15,824	4,876	6,584
8	Vehicles (Cars)	7,89,203	-	-	7,89,203	6,38,221	41,498	-	6,79,719	1,09,484	1,50,982
9	Refrigerator	85,844	-	-	85,844	49,969	9,298	-	59,267	26,577	35,875
10	Printer	18,407	-	-	18,407	17,329	162	-	17,491	916	1,078
11	Computer	7,37,420	-	-	7,37,420	6,85,968	13,458	-	6,99,426	37,994	51,452
12	CCTV Camera	1,04,841	-	-	1,04,841	57,981	12,142	-	70,123	34,718	46,860
13	Kitchen Equipment	1,94,265	-	-	1,94,265	1,30,552	16,537	-	1,47,089	47,176	63,713
14	Office Equipment	1,43,031	-	-	1,43,031	1,04,336	12,950	-	1,17,286	25,745	38,695
15	Air Conditioner	57,125	-	-	57,125	11,275	11,869	-	23,144	33,981	45,850
16	Net Working Material	36,005	-	-	36,005	32,394	1,811	-	34,205	1,800	3,611
	<b>SUB TOTAL (A)</b>	<b>3,40,26,426</b>	<b>-</b>	<b>62,36,252</b>	<b>2,77,90,174</b>	<b>1,00,17,623</b>	<b>14,23,426</b>	<b>5,85,850</b>	<b>1,08,55,199</b>	<b>1,69,34,974</b>	<b>2,40,08,803</b>
<b>II</b>	<b>Intangible Assets</b>										
	Software License	6,26,330	-	-	6,26,330	4,61,406	74,334	-	5,35,740	90,590	1,64,924
	<b>SUB TOTAL (B)</b>	<b>6,26,330</b>	<b>-</b>	<b>-</b>	<b>6,26,330</b>	<b>4,61,406</b>	<b>74,334</b>	<b>-</b>	<b>5,35,740</b>	<b>90,590</b>	<b>1,64,924</b>
	<b>Total (A+B) (Current Year)</b>	<b>3,46,52,756</b>	<b>-</b>	<b>62,36,252</b>	<b>2,84,16,504</b>	<b>1,04,79,029</b>	<b>14,97,760</b>	<b>5,85,850</b>	<b>1,13,90,940</b>	<b>1,70,25,564</b>	<b>2,41,73,727</b>
	<b>(Previous Year)</b>	<b>3,42,63,685</b>	<b>3,89,071</b>	<b>-</b>	<b>3,46,52,756</b>	<b>87,08,379</b>	<b>17,70,650</b>	<b>-</b>	<b>1,04,79,029</b>	<b>2,41,73,727</b>	<b>2,55,55,306</b>

119



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 12**

**(h) Non-current investments**

Particulars	As on March 31, 2020	As on March 31, 2019
A) Trade Investments		
a) Investment in Equity Instruments		
i) of Subsidiaries		
Aryaarta FZE ( RAKEZ, UAE) (100%)	8,84,580	8,84,580
Biohealth Ltd. ( Tanzania) (99.01%)	51,51,015	51,51,015
Unihealth Tanzania Ltd. (Tanzania) (80%)	23,22,880	23,22,880
ii) of Joint Ventures		
UMC Global Health Ltd. (Nigeria) (50%)	10,24,590	10,24,590
Joint Ventures Victoria Hospital Ltd. (Uganda) (50%)	4,60,38,920	4,60,38,920
iii) of Associates		
Unihealth Uganda Limited (Uganda) (45%)	60,39,135	60,39,135
B) Others		
a) Investments in Shares		
Rajkot Bank	200	200
	<b>6,14,61,320</b>	<b>6,14,61,320</b>
Aggregate amount of Unquoted Investments	6,14,61,120	6,14,61,120
Aggregate amount of other Investments	200	200
<b>Total</b>	<b>6,14,61,320</b>	<b>6,14,61,320</b>

**Note 13**

**(d) Long term loans and advances**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>Unsecured Considered Good</b>		
A) Capital Advances	-	-
B) Security Deposit	1,93,034	2,68,034
C) Other Loans and Advances	-	-
<b>Total</b>	<b>1,93,034</b>	<b>2,68,034</b>

**Note 14**

**(c) Trade receivables**

Particulars	As on March 31, 2020	As on March 31, 2019
A) Unsecured, Considered Good		
a) Outstanding for more than six months from the date it became due	35,27,123	58,22,503
b) Other receivables	1,70,84,975	1,42,93,765
<b>Total</b>	<b>2,06,12,098</b>	<b>2,01,16,267</b>

**Note 15**

**(d) Cash and cash equivalents**

Particulars	As on March 31, 2020	As on March 31, 2019
A) Cash in Hand	102	4,301
B) Bank Balances	8,37,152	18,37,493
C) Other Bank Balance (Fixed Deposit)	8,96,988	8,46,541
<b>Total</b>	<b>17,34,242</b>	<b>26,88,336</b>



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 16**

**(e) Short-term loans and advances**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>Secured, Considered Good</b>		
A) Loans and Advances to related Parties	6,63,03,049	5,72,23,363
<b>Unsecured, Considered Good</b>		
A) Loans and Advances to related Parties	-	-
B) Loans and Advances to Employees	2,20,000	3,45,200
C) Prepaid Expenses	1,22,520	1,09,730
D) Balance with government Authorities	55,33,524	17,23,149
E) Others	7,00,000	5,00,000
<b>Total</b>	<b>7,28,79,093</b>	<b>5,99,01,442</b>
<b>Note 17</b>		
<b>Others Current Assets</b>		
Particulars	As on March 31, 2020	As on March 31, 2019
A) Others		
a) <b>Unsecured, Considered Good</b>		
Receivable from PHRC	3,25,000	-
Receivable from Sameer Kalaskar	24,63,189	-
<b>Total</b>	<b>27,88,189</b>	<b>-</b>

*[Handwritten Signature]*



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 18**

**Revenue from operations**

Particulars	As on March 31, 2020	As on March 31, 2019
Sale of Products and Services (Refer Note 20(a))	52,32,900	11,14,480
<b>Other operating income</b>		
Duty Drawback on Exports	-	-
<b>Total</b>	<b>52,32,900</b>	<b>11,14,480</b>

**Note 20(a)**

**Details of sale of Products & Services**

Particulars	As on March 31, 2020	As on March 31, 2019
Commission	53,152	-
Export Sales Including Frieght ,Insurance & other Charges	20,60,904	5,70,880
Consultancy Services	31,02,744	5,39,288
Cash Sales	16,100	-
<b>Total</b>	<b>52,32,900</b>	<b>11,10,168</b>

**Note 19**

**Other Income**

Particulars	As on March 31, 2020	As on March 31, 2019
Discount Received	924	3,373
Exchange Gain on Transactions	57,02,603	7,67,811
Interest on Loans (Biohealth Interest)	1,19,260	46,15,198
Interest on FDR's	58,275	53,880
Rent Receipts	5,16,000	2,94,000
Profit on Sale of Asset	18,49,599	-
<b>Total</b>	<b>82,46,661</b>	<b>57,34,262</b>

**Note 20**

**Purchase of Stock in Trade**

Particulars	As on March 31, 2020	As on March 31, 2019
Purchase Taxable	14,000	3,750
<b>Total</b>	<b>14,000</b>	<b>3,750</b>

**Changes in inventories of finished goods and stock in trade**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>Finished goods</b>		
Inventories at the beginning of the year	-	63,124
Inventories at the end of the year	-	-
<b>Total</b>	<b>-</b>	<b>63,124</b>

*[Handwritten Signature]*



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

**Amount in Rs.**

**Note 21**

**Employee benefit expense**

Particulars	As on March 31, 2020	As on March 31, 2019
Salaries, Bonus, PF, ESIC & other allowances	73,64,344	69,43,153
Directors Remuneration	24,00,000	30,00,000
Staff Welfare	37,517	1,02,477
<b>Total</b>	<b>98,01,861</b>	<b>1,00,45,630</b>

**Note 22**

**Finance cost**

Particulars	As on March 31, 2020	As on March 31, 2019
Interest on Overdraft Facility	1,266	57,771
Interest on Loan	72,05,022	39,16,602
Interest on Home Loan	3,08,709	3,28,108
Interest on SIDBI Loan	11,38,953	16,92,743
Bank Charges	1,04,088	1,44,820
Loan Processing Charges	-	71,800
<b>Total</b>	<b>87,58,038</b>	<b>62,11,844</b>

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**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 23**

**Other expenses**

Particulars	As on March 31, 2020	As on March 31, 2019
<b><u>Direct Expenses</u></b>		
Transport	91,180	-
Clearance Charges	-	22,583
Packing Charges	-	40
	91,180	22,623
<b><u>Indirect Expenses</u></b>		
Advertisement, Publicity & Marketing	3,267	-
Auditors Remuneration	2,96,000	1,55,000
Car Expenses	10,904	92,597
Client Entertainment Expenses	3,56,452	1,99,948
Commission Charges Paid	50,000	-
Electricity Charges	1,77,787	2,16,837
Insurance Charges	56,309	1,19,537
Internet Website / Software Expenses	44,190	1,53,186
Membership Expenses	6,590	1,31,250
Parking Charges	30,000	26,400
Postage and Telegram	11,698	1,04,184
Printing and Stationery	42,186	1,10,187
Professional Fees Paid	17,10,188	28,14,522
Profession Tax	2,500	2,500
Rent Rates and Taxes	5,91,000	8,46,000
Repair and Maintenance - Computers	4,952	20,600
Repair and Maintenance - Others	2,95,258	2,13,513
Registration and Stamp duty Expenses	-	84,250
ROC expenses	37,479	47,720
Round off	-	(23)
Software Maintenance Charges	4,70,988	4,71,887
Sundry Balance w/off	6,14,146	19,601
Sundry Expenses	2,04,020	51,016
Telephone Expenses	58,214	98,774
Travelling Expenses & Conveyance (Including Foreign Travelling)	1,55,237	13,86,262
Interest on delayed payment of TDS & Service Tax	2,368	2,752
TDS Return filing fees	1,440	500
Surveillance Fees	34,235	-
<b>Total</b>	<b>53,58,588</b>	<b>73,91,623</b>

**Note 23a**

**Payment to auditors (excluding taxes)**

Particulars	As on March 31, 2020	As on March 31, 2019
Statutory audit	50,000	50,000
Other services	60,000	1,05,000
<b>Total</b>	<b>1,10,000</b>	<b>1,55,000</b>



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

Amount in Rs.

**Note 24**

**Earnings per equity share**

Particulars	As on March 31, 2020	As on March 31, 2019
<b>Net profit after tax</b>	<b>(1,19,50,686)</b>	<b>(1,77,89,481)</b>
Equity shares outstanding at the beginning of the year (Nos.)	13,41,875	13,21,875
<b>Weighted Average number of Shares</b>		
17,250 Shares issued on 03/05/2018	-	15,738
2,750 Shares issued on 30/06/2018	-	2,072
Equity shares outstanding at the end of the year (Nos.)	13,41,875	13,59,685
 Weighted average number of equity shares outstanding at year end	 <b>13,41,875</b>	 <b>13,59,685</b>
 <b>Basic and diluted earnings per share (Rs.)</b>	 <b>(8.91)</b>	 <b>(13.08)</b>
<b>Diluted earnings per share</b>	<b>(8.91)</b>	<b>(13.08)</b>
<b>Face value per share (Rs.)</b>	<b>10</b>	<b>10</b>



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**

**CIN : U85100MH2010PTC200491**

**Notes To Financial Statements for the period ended 31st March, 2020**

- 25 No Contingent liabilities exist as on date of preparation of financial statements
- 26 Provision of Gratuity is not made since none of the employee has completed 5 years of services
- 27 Earning per share calculated and shown in profit and loss account in note 29 are calculated as per Accounting standard 20 issued by the Institute of Chartered Accountant of India.
- 28 Provision of Deferred Tax is made as per accounting standard 22 on taxes on income issued by the Institute off Chartered Accountant of India. Since there is no virtual certainty
- 29 **Earning in foreign currency (on accrual basis)**

Description	Year ended March 31, 2020	Year ended March 31, 2019
F.O.B. value of exports	20,60,904	2,08,44,166
Management Consultancy Service	31,02,744	47,77,405
Interest income	1,19,260	5,32,252
Dividend	-	9,65,970
<b>Total</b>	<b>52,82,909</b>	<b>2,71,19,793</b>

30 **Expenditure in foreign currency (on accrual basis)**

Description	Year ended March 31, 2020	Year ended March 31, 2019
Foreign Travelling Expense	16,465	1,69,911
<b>Total</b>	<b>16,465</b>	<b>1,69,911</b>

- 31 Figures of the previous year have been reclassified/ regrouped wherever necessary.



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**  
**CIN : U85100MH2010PTC200491**  
**Notes To Financial Statements for the period ended 31st March, 2020**

**32 Related party transactions**

**A) Names of related parties and nature of relationship**

**i) Key Managerial Personnel(KMP)**

<u>Name of Person</u>	<u>Relation</u>
Akshay Mahendra Parmar	Director
Anurag Ratan Kumar Shah	Director
Parag Rajnikant Shah	Director

**ii) Entities under common control**

Unihealth Pharmaceuticals Private Limited  
Aarzeal Technologies Private Limited  
Unihealth Global Private Limited  
Aaryavarta FZE  
Biohealth Limited  
Unihealth Uganda Limited  
Unihealth Tanzania Limited  
Aryavarta Trading Private Limited

**iii) Associate Companies**

Victoria Hospitals Limited  
UMC Global Health Limited

**iv) Relatives of KMP**

Mayuri Parmar  
Mahendra Parmar  
Prafulla Parmar



**UNIHEALTH CONSULTANCY PRIVATE LIMITED**

CIN : U85100MH2010PTC200491

Notes To Financial Statements for the period ended 31st March, 2020

B)

**Transactions with related parties**

	Transactions		Balances	
	March 31,2020	March 31,2019	March 31,2020	March 31,2019
<b>a) <u>Victoria Hospitals Limited</u></b>				
Export of Goods	-	-	31,45,401	28,86,103
Loan given	35,06,125	2,97,58,943	6,51,39,750	5,63,11,249
Interest receivable	-	45,67,727		
<b>b) <u>Aarzeal Technologies Private Limited</u></b>				
Rental Service (Including Taxes)	1,41,600	1,41,600	-	-
<b>c) <u>Unihealth Pharmaceuticals Pvt Ltd</u></b>				
Rental Service (Including Taxes)	2,05,320	2,05,320	51,330	-
<b>d) <u>Biohealth Limited</u></b>				
Management Consultancy Services	-	5,70,880	17,55,703	21,59,459
Interest receivable	1,19,260	47,471	11,13,299	9,12,114
Loan given	-	9,24,625		
<b>e) <u>Akshay M. Parmar</u></b>				
Director Remuneration	18,00,000	18,00,000	-	-
Interest on Unsecured loan	-	74,316		
Loan taken during the year	65,27,491	46,10,000	22,30,000	42,96,884
Loan repaid during the year	85,27,491	16,35,000		
<b>f) <u>Anurag R Shah</u></b>				
Director Remuneration	-	-		
Interest on Unsecured loan	-	3,88,076		
Loan taken during the year	37,45,000	31,85,000	15,45,250	47,54,518
Loan repaid during the year	66,05,000	32,29,750		
<b>g) <u>Parag R Shah</u></b>				
Director Remuneration	6,00,000	6,00,000	-	-
<b>h) <u>Unihealth Tanzania Limited</u></b>				
Advance balance payable	-	-		23,07,114
<b>i) <u>Mayuri Parmar</u></b>				
Interest on Unsecured loan	-	60,839		
Loan taken during the year	2,00,000	51,50,000	-	60,839
Loan repaid during the year	2,00,000	66,00,000		
<b>j) <u>Parfulla Parmar</u></b>				
Interest on Unsecured loan	-	3,458		
Loan taken during the year	1,42,60,000	11,00,000	1,42,60,000	11,03,458
Loan repaid during the year	11,00,000	75,000		
<b>k) <u>Mahendra Parmar</u></b>				
Interest on Unsecured loan	-	-		
Loan taken during the year	1,52,00,000	-	1,47,00,000	-
Loan repaid during the year	5,00,000	-		

