

UNIHEALTH CONSULTANCY PRIVATE LIMITED

ANNUAL ACCOUNTS

FOR THE YEAR ENDED

31ST March 2021

AUDITOR:
G P KAPADIA & ASSOCIATES
Chartered Accountants
Mumbai-400021.
Tel : 022-40833401 to 13
Fax : 022-40833416/17

UNIHEALTH CONSULTANCY PRIVATE LIMITED

12TH ANNUAL REPORT 2020-2021

BOARD OF DIRECTORS

AKSHAY PARMAR
ANURAG SHAH
PARAG R SHAH

CHAIRMAN/DIRECTOR
DIRECTOR
DIRECTOR

REGISTERED OFFICE

H-13/14, Everest, 9th floor
156 Tardeo Road,
Mumbai – 400 034
Maharashtra

AUDITORS

G P Kapadia & Associates
Chartered Accountants,
Mumbai. 400 021.

BANKERS

Kotak Mahindra Bank Ltd.
ICICI Bank Ltd
Bank of Baroda

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

| | | | |
|-----------|---|---------------------------------|-----------------|
| PAN | AABCU1551C | | |
| Name | UNIHEALTH CONSULTANCY PRIVATE LIMITED | | |
| Address | H-13 & H-14, Everest 9Th Floor , Tardeo Road , Tardeo , Mumabi , 19-Maharashtra , 91-India , 400034 | | |
| Status | Private Company | Form Number | ITR-6 |
| Filed u/s | 139(1) Return filed on or before due date | e-Filing Acknowledgement Number | 326906290110322 |

| Taxable Income and Tax details | | | |
|--------------------------------|---|----|------------|
| | Current Year business loss, if any | 1 | 31,81,074 |
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 0 |
| | Taxes Paid | 7 | 60,761 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | (-) 60,760 |
| Distribution Tax details | | | |
| | Dividend Tax Payable | 9 | 0 |
| | Interest Payable | 10 | 0 |
| | Total Dividend tax and interest payable | 11 | 0 |
| | Taxes Paid | 12 | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 13 | 0 |
| Accreted Income & Tax Detail | | | |
| | Accreted Income as per section 115TD | 14 | 0 |
| | Additional Tax payable u/s 115TD | 15 | 0 |
| | Interest payable u/s 115TE | 16 | 0 |
| | Additional Tax and interest payable | 17 | 0 |
| | Tax and interest paid | 18 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 19 | 0 |

This return has been digitally signed by AKSHAY M PARMAR in the capacity of Director having PAN ALRPP5110C from IP address 10.1.36.245 on 11-Mar-2022
DSC Sl. No. & Issuer 732110 & 21398033CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AABCU1551C06326906290110322EA7A6B29956F3D04F663BBA92DE0E4ACD2493025

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

FAX. : 91-22-40833416/17, EMAIL : KIRITNMEHTA@GPKAPADIA.COM

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Unihealth Consultancy Private Limited**

Opinion

We have audited the accompanying financial statements of Unihealth Consultancy Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors responsibility for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.



OTHER OFFICE :

HEAD OFFICE : 4TH FLOOR, HAMAM HOUSE, AMBALAL DOSHI MARG, MUMBAI - 400 001.
TEL. : (91-22) 22654239 / 22654313

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AHMEDABAD OFFICE : 4, THIRD FLOOR, HARSIDDH CHAMBERS, ASHRAM ROAD, AHMEDABAD - 380 014.
TEL.: 079-27541238

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



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or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors:

- (i) in planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of



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such controls, the said report is not applicable to the Company vide notification G.S.R. 583(E) dated June 13, 2017.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the company being a private company, section 197 is not applicable.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial positions.
- ii. The Company does not have any material foreseeable losses on long term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For G.P. Kapadia & Co.

Chartered Accountants

Firm's Registration No: 104768W



Bharat Patel

Partner

Membership No: 153392

UDIN: 22153392AAAAAZ7407



Place: Mumbai

Dated: 27th November, 2021

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"Annexure A" To the Independent Auditor's Report of Unihealth Consultancy Private Limited- March 31, 2021

- I. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of one year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Title Deeds of Immovable properties disclosed in the Financial Statements are held in the name of the Company.
- II. The Company does not have any inventory and hence reporting under clause (ii) of the Order is not applicable.
- III. In our opinion and according to the information and explanations given to us, the Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, clause 3(iii) of the Order is applicable to the Company.
- a) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not prejudicial to the company's interest.
- b) In respect of the aforesaid loans, the schedule of the repayment of principal and payment of interest has not been stipulated by the company.
- c) In respect of the aforesaid loan, no principal or interest amount is overdue for period of more than 90 days.
- IV. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to the loans given, investments made, guarantees given and security provided.
- V. The Company has not accepted any deposits from the public during the year in terms of the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.



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- VI. The Company is not required to maintain such cost records specified by the Central Government under sub-section (1) of section 148 of the Companies act, 2013. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- VII. (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and any other material statutory dues, in arrears as at March 31, 2021 for a period of more than six months from the date they become payable.
- (c) There are no dues of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and other material statutory dues not been deposited on account of any dispute as at March 31, 2021.
- VIII. The Company has not defaulted in the repayment of loans or borrowings to the Financial institutions, banks or government.
- IX. According to the information and explanation given to us the company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(ix) of the Order is not applicable to the Company.
- X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- XI. Being a Private Company, the provisions of section 197 regarding managerial remuneration are not applicable and accordingly paragraph 3(xi) of the Order is not applicable to the Company.
- XII. The Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- XIII. In our opinion and according to the information and explanations given to us, transactions entered by the Company with related parties are in compliance with section 188 of the Act, to the extent applicable. Being an unlisted Company provisions of section 177 of the Act are not applicable. Where applicable, details of transactions with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.



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- XIV. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- XV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered in non-cash transactions with directors or persons connected with them. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable to the company.

For G.P. Kapadia & Co.

Chartered Accountants

Firm's Registration No: 104768W



Bharat Patel

Partner

Membership No: 153392

UDIN: 22153392AAAAAZ7407

Place: Mumbai

Date: 27th November, 2021

UNIHEALTH CONSULTANCY PRIVATE LIMITED

CIN : U85100MH2010PTC200491

Balance Sheet as at March 31, 2021

| Particulars | Note No. | As at 31st March, 2021 Rs. | As at 31st March, 2020 |
|---|----------|----------------------------------|---------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 3 | 1,34,18,750 | 1,34,18,750 |
| (b) Reserve & Surplus | 4 | 4,69,28,638 | 5,84,68,318 |
| | | 6,03,47,388 | 7,18,87,068 |
| (2) Share Application Money Pending Allotment | | | |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 5 | 6,70,48,835 | 6,07,08,882 |
| (b) Deferred tax liabilities (Net) | 6 | - | - |
| (c) Other Long term liabilities | 7 | 3,31,21,054 | 2,95,89,127 |
| (d) Long term provisions | | - | - |
| | | 10,01,69,890 | 9,02,98,009 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | | - | - |
| (b) Trade payables | | - | - |
| (i) Total outstanding dues of micro enterprises and small enterprises | 8 | - | - |
| (ii) Total outstanding dues to creditors other than micro enterprises and small enterprises | | 7,17,968 | 18,01,211 |
| (c) Other current liabilities | 9 | 53,01,634 | 1,27,07,253 |
| (d) Short-term provisions | 10 | - | - |
| | | 60,19,602 | 1,45,08,464 |
| Total | | 16,65,36,879 | 17,66,93,541 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 11 | 1,59,22,017 | 1,69,34,975 |
| (ii) Intangible assets | 11 | 49,759 | 90,590 |
| (iii) Capital work-in-progress | | - | - |
| (b) Non-current investments | 12 | 6,14,61,320 | 6,14,61,320 |
| (c) Deferred tax assets (net) | | - | - |
| (d) Long term loans and advances | 13 | 1,93,034 | 1,93,034 |
| | | 7,76,26,130 | 7,86,79,919 |
| (2) Current assets | | | |
| (a) Current Investments | | - | - |
| (b) Inventories | | - | - |
| (c) Trade receivables | 14 | 1,48,42,570 | 2,06,12,097 |
| (d) Cash and cash equivalents | 15 | 10,31,179 | 17,34,243 |
| (e) Short-term loans and advances | 16 | 7,30,36,999 | 7,28,79,093 |
| (f) Other current assets | 17 | - | 27,88,189 |
| | | 8,89,10,749 | 9,80,13,622 |
| Total | | 16,65,36,879 | 17,66,93,541 |

Significant accounting policies and accompanying notes form an integral part of the financial statements

1-32

For G. P. Kapadia & Co
Chartered Accountants
Firm's Registration No: 104768W

CA Bharat Patel
Partner
Membership No : 153392
Place : Mumbai
Date : 27-11-2021



For and on behalf of Board of
For Unihealth Consultancy Private Limited

AShah

Anurag R Shah
Director
DIN:02544806

Amama

Akshay M Parmar
Director
DIN:01533004

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Statement of Profit and Loss for the year ended March 31, 2021

| | Particulars | Note No. | Year ended March 31, 2021 Rs. | Year ended March 31, 2020 Rs. |
|-------|---|----------|-------------------------------------|-------------------------------------|
| I. | Revenue from operations | 18 | 62,66,796 | 52,32,900 |
| II. | Other income | 19 | (13,94,625) | 82,46,661 |
| III. | Total revenue (I + II) | | 48,72,171 | 1,34,79,561 |
| IV. | <u>Expenses:</u> | | | |
| | Cost of materials consumed | | | |
| | Purchase of Stock in Trade | 20 | | 14,000 |
| | Changes in inventories of finished goods and stock in trade | | | - |
| | Employee benefit expense | 21 | 56,16,115 | 98,01,861 |
| | Finance cost | 22 | 79,92,396 | 87,58,038 |
| | Depreciation and amortization expense | 11 | 10,53,788 | 14,97,760 |
| | Other expenses | 23 | 17,62,954 | 53,58,588 |
| | Total expenses | | 1,64,25,253 | 2,54,30,247 |
| V. | Profit before Exceptional ,Extraordinary items and Tax | | (1,15,53,081) | (1,19,50,686) |
| | Exceptional items | | - | - |
| VI. | Profit before Extraordinary items and Tax | | (1,15,53,081) | (1,19,50,686) |
| | Extraordinary Items | | - | - |
| VII. | Profit before Tax | | (1,15,53,081) | (1,19,50,686) |
| VIII. | <u>Tax expense:</u> | | | |
| | Current tax | | - | - |
| | Deferred tax | | - | - |
| | Short \ (excess) of earlier years | | - | - |
| VII. | Profit/(Loss) for the period | | (1,15,53,081) | (1,19,50,686) |
| VIII. | Earning per equity share | | | |
| | (1) Basic | 24 | (8.61) | (8.91) |
| | (2) Diluted | | (8.61) | (8.91) |

Significant accounting policies and accompanying notes form an integral part of the financial statements


1-32


For G. P. Kapadia & Co
Chartered Accountants
Firm's Registration No: 104768W


CA Bharat Patel
Partner
Membership No : 153392
Place : Mumbai
Date : 27-11-2021



For and on behalf of Board of
For Unihealth Consultancy Private Limited


Anurag R Shah
Director
DIN:02544806


Akshay M Parmar
Director
DIN:01533004

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Cash Flow Statement for the year ended March 31, 2021

Amount in Rs.

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|-------------------------|-------------------------|
| A Cash flow from operating activities | | |
| Net profit before tax | (1,15,53,081) | (1,19,50,686) |
| Adjustments for: | | |
| Depreciation/amortization | 10,53,788 | 14,97,760 |
| Profit on sale of Fixed Asset | - | (18,49,599) |
| Finance Cost | 79,92,396 | 87,58,038 |
| Rent Received | (2,94,000) | (5,16,000) |
| Interest on refunds from income tax | 13,402 | - |
| Interest on FD | (51,804) | (58,275) |
| Interest on Loan given | (2,85,587) | (1,19,260) |
| Operating profit before working capital changes | (31,24,887) | (42,38,022) |
| Changes in assets and liabilities: | | |
| (Increase) / decrease in trade receivables | 57,69,527 | (4,95,830) |
| (Increase) / decrease in short term loans and advances | (1,57,906) | (1,29,77,652) |
| Increase / (decrease) in current liabilities and provisions | (74,05,619) | 5,07,615 |
| Increase / (decrease) in trade payables | (10,83,243) | 7,48,023 |
| (Increase) / decrease in other current assets | 27,88,189 | (27,88,189) |
| Cash (used in)/ generated from operating activities | (32,13,939) | (1,92,44,055) |
| Income tax paid | - | - |
| Net cash from/ (used in) from operating activities (A) | (32,13,939) | (1,92,44,055) |
| B Cash flow from Investing activities | | |
| (Increase) / decrease in long term loans & advances | - | 75,000 |
| Interest on Loan Given | 2,85,587 | 1,19,260 |
| Interest on Fixed Deposit | 51,804 | 58,275 |
| Sale of Fixed Asset | - | 75,00,000 |
| Rent Received | 2,94,000 | 5,16,000 |
| Purchase of fixed assets | - | - |
| Net cash from/ (used in) from investing activities (B) | 6,31,391 | 82,68,535 |
| C Cash flow from Financing activities | | |
| Repayment of loans | 29,86,427 | (1,28,94,821) |
| Issue of Shares | - | - |
| Proceeds of other borrowings | 68,85,453 | 3,16,74,284 |
| Finance cost | (79,92,396) | (87,58,038) |
| Net cash from / (used in) from financing activities (C) | 18,79,485 | 1,00,21,425 |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | (7,03,063) | (9,54,095) |
| Cash and cash equivalents at the beginning of the year | 17,34,243 | 26,88,336 |
| Cash and cash equivalents at the end of the year | 10,31,180 | 17,34,241 |

Notes:

- The cash flow statement has been prepared in accordance with the requirements of Accounting standard - 3 - Cash flow Statement issued in terms of section 133 of the Companies Act, 2013.
- The figures in brackets indicate outflows of cash and cash equivalents.
- Previous year's figures have been regrouped, rearranged wherever necessary.

As per our report of even date

For G. P. Kapadia & Co
Chartered Accountants
Firm's Registration No: 104768W

CA Bharat Patel
Partner
Membership No : 153392
Place : Mumbai
Date : 27-11-2021



For and on behalf of Board of
For Unihealth Consultancy Private Limited

A. Shah
Anurag R Shah
Director
DIN:02544806

M. Parmar
Akshay M Parmar
Director
DIN:01533004

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Notes To Financial Statements for the period ended 31st March, 2021

1. Corporate Information

Unihealth Consultancy Private Limited ('the Company') was incorporated on 26th February, 2010 vide CIN U85100MH2010PTC200491 issued by the Registrar of companies, Maharashtra, Mumbai. The Company is predominantly engaged in business of Medical Tour Operator and Health Consultancy Service & Trader in Medical Equipments.

2. Significant Accounting Policies

2.01 Basis of preparation of financial statements:

The financial statements have been prepared on a going concern basis under the historical cost convention, the applicable Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 ("AS") and the relevant provisions of the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in term of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs), as adopted consistently by the Company.

The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2.02 Classification of Assets and Liabilities as Current and Non-Current:

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.03 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

The Company has considered the possible effects that may result from the pandemic, COVID-19 on the carrying amount of its receivables, unbilled revenues and investments. The Company has concluded that the impact of COVID-19 is not material on the said assets.

2.04 Property, plant and equipment :

Tangible Fixed Assets :

Tangible fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation/accumulated impairment. The cost of fixed assets comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

Intangible Fixed Assets :

Intangible fixed assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.

Gains/losses arising from retirement or disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

Depreciation:



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Depreciation on tangible fixed assets is provided using the Written Down Value Method based on the useful lives of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013.
Intangible Assets are to be amortized on a Straight Line basis over the estimated useful economic life.

2.05 Impairment of Assets :

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.06 Borrowing Cost :

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets upto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

The amount of exchange difference not exceeding the difference between interest on local currency borrowings and interest on foreign currency borrowings is considered as borrowing costs.

2.07 Investment:

All long term investments are to be stated at cost. Provision for diminution, if any, in the value of investments is to be made to recognize a decline, other than temporary, in the opinion of the management.

Current investments are to be carried at the lower of cost and fair value, determined on a category-wise basis.

2.08 Inventories:

a) Finished goods:

Finished goods are valued at lower of cost and net realizable value.

2.09 Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of product:

Sale of goods is recognized as revenue when the significant risks and rewards of ownership of the goods have passed to the buyer.



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Notes To Financial Statements for the period ended 31st March, 2021

Revenue from rendering of Service :

Revenue from rendering of service is recognised as the service is performed, either by the proportionate completion method or the by the completed service contract method.

Other Income:

The company has entered into lease agreement with its subsidiaries for space allocation to develop their business area by charging amount by way of Rent. The difference amount not realized in course of payments received from abroad customers are taken as foreign exchange gain/loss on particular date. The long dues which are likely to be not recoverable in future have been decided by management for providing for write back/write off wherever necessary.

2.10 Foreign Currency Transactions:

Initial recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Non Monetary Items are recorded at the exchange rate prevailing as on the date of transaction.

Subsequent recognition:

Monetary assets and liabilities such as foreign currency receivables, payables, borrowings outstanding at the year-end are translated at the year-end rate. Resultant exchange difference arising on realisation / payment or translation at year end is recognized as income or expense in the year in which they arise.

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.11 Taxation:

Income tax expense comprises current tax expense and deferred tax.

Current Taxes :- Provision for current income-tax is recognized in accordance with the provisions of the Income-tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowance and exemptions.

Deferred Taxes :- The deferred tax charge or credit and the corresponding deferred tax liabilities or assets is recognized for the future tax consequence attributable to the timing differences between the profits/ losses offered for income taxes and profits/ losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

2.12 Provisions and Contingencies :

The Company creates a provision when there is present obligation as a result of a past event that A disclosure for a contingent liability is made when there is a possible obligation arising from the past Contingent assets are not recognized in the financial statements. However, contingent assets are

2.13 Cash and cash equivalents :

Cash & cash equivalents for the purpose of cash flow statement comprises cash at bank and in hand, demand deposits deposits with banks, other short term highly liquid investments with original maturities of three months or less.



A handwritten signature in blue ink, appearing to be 'D.K.' or similar, located below the stamp.

UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

2.14 Earnings per share :

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

2.15 Related party transactions :

Transactions with related parties in the ordinary course of the Company's business are detailed in Note No 32 to the financial statements.

2.16 Events Occurring after Balance Sheet Date :

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure.

(a) Adjusting Events: Adjustments are required to be made in the Financial Statements for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

(b) Non-Adjusting Events: Adjustments aren't required to the Financial Statements for events which occur after balance sheet date, in case such events don't relate to the conditions which existed at balance sheet date.

There're events which, though occurring after balance sheet date, are sometimes presented in financial statements because of their special nature or due to statutory requirements.

2.17 AS - 17 Segment Reporting :

AS - 17 "Segment Reporting" is not applicable to company since the company has only single line of business segment.



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Amount in Rs.

Note 3

(a) Share Capital

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Authorised capital 40,00,000(Previous year 31st March 20 : 40,00,000) equity shares of Rs 10 each | 4,00,00,000 | 4,00,00,000 |
| | 4,00,00,000 | 4,00,00,000 |
| Issued, subscribed and fully paid up share capital 13,41,875 (Previous Year 31 March 2020 : 13,41,875) equity shares of Rs 10 each fully paid up | 1,34,18,750 | 1,34,18,750 |
| | - | - |
| Total | 1,34,18,750 | 1,34,18,750 |

Equity shares

a) Reconciliation of the shares outstanding at the beginning and end of the reporting period

Equity shares of Rs. 10 each fully paid up

| Particulars | March 31, 2021 | | March 31, 2020 | |
|---------------------------------------|------------------|--------------------|------------------|--------------------|
| | No. of shares | Amount in Rs. | No. of shares | Amount in Rs. |
| At the beginning of the year | 13,41,875 | 1,34,18,750 | 13,41,875 | 1,34,18,750 |
| Issued during the year | - | - | - | - |
| Bought back during the year | - | - | - | - |
| Outstanding at the end of year | 13,41,875 | 1,34,18,750 | 13,41,875 | 1,34,18,750 |

b) Details of shareholders holding more than 5% Equity shares in the Company

| | March 31, 2021 | | March 31, 2020 | |
|--|----------------|------------------|----------------|------------------|
| | % holding in | No. of shares | % holding in | No. of shares |
| Equity shares of Rs. 10 each fully paid | | | | |
| Anurag Shah | 46.58% | 6,25,000 | 46.58% | 6,25,000 |
| Akshay Parmar | 23.29% | 3,12,500 | 23.29% | 3,12,500 |
| Prafulla Parmar | 23.29% | 3,12,495 | 23.29% | 3,12,500 |
| | 93.15% | 12,49,995 | 93.15% | 12,50,000 |

c) Terms / rights attached to equity shares

- 1) The Company has only one class of equity shares having a par value of Rs. 10 per equity share held.
- 2) Each share holder is eligible for one vote per share.
- 3) if any dividend is proposed by the board of directors than the same is subject to approval of the shareholders in the ensuing annual general meeting except in case of interim dividend .
- 4) In the unlikely event of liquidation of the company the equity shareholders are eligible to receive the residual value of assets of the company if any after all secured and unsecured creditors of the company are paid off, in the proportion of their shareholding in the company.

Note 4

(b) Reserve & Surplus

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--------------------------------------|-------------------------|-------------------------|
| A) Securities Premium Reserve | | |
| At the beginning of the year | 8,40,81,250 | 8,40,81,250 |
| Addition during the year | - | - |
| Utilized during the year | - | - |
| Closing balance for the year | 8,40,81,250 | 8,40,81,250 |
| B) Profit and Loss Account | | |
| At the beginning of the year | (2,56,12,933) | (1,36,62,247) |
| Profit for the year | (1,15,53,081) | (1,19,50,686) |
| Transferred during the year | (13,402) | - |
| Closing balance for the year | (3,71,52,612) | (2,56,12,933) |
| Total | 4,69,28,638 | 5,84,68,318 |



UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

Amount in Rs.

Note 5

(a) Long-term borrowings

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---|-------------------------|-------------------------|
| A) Term Loan From Bank | | |
| Secured | | |
| ICICI Bank Property Loan | - | - |
| SIDBI loan in Foreign Currency | 26,71,234 | 18,27,807 |
| SIDBI Loan in Indian Rupees Loan 1 | 21,43,000 | - |
| | 48,14,234 | 18,27,807 |
| B) Loans and Advances from Related Parties - Unsecured | | |
| Loans from Directors | 72,45,540 | 37,75,251 |
| | 72,45,540 | 37,75,251 |
| C) Loans and Advances from Others - Unsecured | 5,49,89,061 | 5,51,05,824 |
| Total | 6,70,48,835 | 6,07,08,882 |

Terms, Conditions and Other Material Information in respect of Term Loans from SIDBI

| SR. NO. | PARTICULARS | SIDBI LOAN IN FOREIGN CURRENCY | SIDBI LOAN IN INDIAN CURRENCY | SIDBI LOAN IN INDIAN CURRENCY |
|--|---|--|--|--|
| 1 | Nature of Loan | Foreign Currency Term Loan | Optionally Convertible Debt (OCD) | Mortgage |
| 2 | Date of Disbursal | 30-03-2016 | 23-01-2015 | 10-12-2020 |
| 3 | Loan Amount | 1,95,69,049 | 1,00,00,000 | 21,43,000 |
| 4 | Repayment Mode | EMI | EMI | EMI |
| 5 | Amount of each Instalment | US \$5900 for 50 months and US \$1819 for 24 months | Principal payment of Rs.1,00,000/- for first 20 months & Rs.2,00,000/- for remaining 40 months | Principal payment of Rs.59,530/- for first 35 months & Rs.59,450/- for last month. |
| 6 | Total number of monthly instalments | 50.00 | 60.00 | 36.00 |
| 7 | Repayment Start Date | 10-10-2016 | 10-02-2016 | 10-12-2021 |
| 8 | Rate of interest | 3.75% P.A. (PLUS) LIBOR | 14% | 8.25% |
| 9 | Additional rate of interest (in case of default) | 2% | 2% | 2% |
| 10 | Security | Office premises- H - 13/14 Everest, 156 Tardeo Road, Mumbai 400034 | First charge by way of hypothecation in favour of SIDBI on all movables (including current assets) both present and future of the company and all the assets acquired /to be acquired under the project/scheme | First charge by way of hypothecation in favour of SIDBI on all movables (including current assets) both present and future of the company and all the assets acquired /to be acquired under the project/scheme |
| 11 | Gurantees | Joint and Several Gurantees by all directors | Joint and Several Gurantees by all directors | Joint and Several Gurantees by all directors |
| 12 | Current portion of outstanding amount classified as Current Liability | 19,47,877 | 6,00,000 | 0 |
| 13 | Non-Current portion of outstanding amount classified as Non-Current Liability | 26,71,234 | 0 | 21,43,000 |
| Amount outstanding as on 31-03-2021 | | 46,19,111 | 6,00,000 | 21,43,000 |



UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

Amount in Rs.

Note 6

Deferred Tax Liabilities(Net)

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--------------------------|-------------------------|-------------------------|
| Deferred Tax Liabilities | - | - |
| Total | - | - |

Note 7

(c) Other Long term liabilities

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| A) Loan Repayable on Demand - Secured | | |
| a) From Banks | | |
| Bank OD - Dena Bank | 6,41,054 | 6,29,127 |
| b) Loans and Advances- from Related Parties | 3,24,80,000 | 2,89,60,000 |
| Total | 3,31,21,054 | 2,95,89,127 |

Note 8

(b) Trade payables

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---|-------------------------|-------------------------|
| Trade payables * | | |
| Payable to micro and small enterprises | - | - |
| Payable to creditors other than micro and small enterprises | 7,17,968 | 18,01,211 |
| Total | 7,17,968 | 18,01,211 |

* In absence of any intimation received from vendors the status of their registration under "The Micro, Small and Medium Enterprises Development Act, 2006", the Company is unable to compute the amounts payable to MSMED under the said act. Considering the same, there are no amount is payable to any Small Scale Industrial undertaking.

Note 9

(c) Other current liabilities

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---|-------------------------|-------------------------|
| A) Current Maturity of Long term debts | 25,47,877 | 89,82,845 |
| B) Other Payables | | |
| a) Advance from customers | - | - |
| b) Statutory Liabilities | 3,30,777 | 4,83,144 |
| c) Others | 24,22,980 | 32,41,264 |
| Total | 53,01,633 | 1,27,07,253 |

Note 10

(d) Short-term provisions

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---------------------------------|-------------------------|-------------------------|
| A) Other payables | | |
| Current Year Income Tax Payable | - | - |
| Less : Mat Credit Available | - | - |
| Less : Advance Tax Paid | - | - |
| Total | - | - |



UNIHEALTH CONSULTANCY PRIVATE LIMITED

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Notes To Financial Statements for the period ended 31st March, 2021

Note 11

DEPRECIATION FOR THE YEAR ENDING 31-03-2021

| SR. NO. | PARTICULARS | GROSS BLOCK AT COST | | | DEPRECIATION | | | NET BLOCK | | |
|-----------|-----------------------------------|---------------------|----------|------------------|---------------------|---------------------|-----------------|--------------------|---------------------|---------------------|
| | | AS ON 01-04-2020 | ADDITION | DEDUCTION | AS ON 31-03-2021 | AS ON 01-04-2020 | FOR THE YEAR | DEDUCTIO N | AS ON 31-03-2021 | AS ON 31-03-2020 |
| I | Tangible Assets | | | | | | | | | |
| 1 | Flat Aditya Viraj | - | - | - | - | - | - | - | - | - |
| 2 | Office Premises H-13 | 1,28,45,600 | - | - | 1,28,45,600 | 4,29,626 | - | 44,78,943 | 83,66,657 | 87,96,283 |
| 3 | Office Premises H-14 | 1,06,59,000 | - | - | 1,06,59,000 | 3,50,035 | - | 37,93,727 | 68,65,273 | 72,15,308 |
| 4 | Television Set | 1,03,541 | - | - | 1,03,541 | 6,040 | - | 86,297 | 17,244 | 23,284 |
| 5 | Furniture & Fixtures | 19,33,073 | - | - | 19,33,073 | 1,42,514 | - | 15,27,039 | 4,06,034 | 5,48,548 |
| 6 | Sofa Set | 62,120 | - | - | 62,120 | 7,322 | - | 41,158 | 20,962 | 28,284 |
| 7 | Water Heater | 20,700 | - | - | 20,700 | 1,265 | - | 17,089 | 3,611 | 4,876 |
| 8 | Vehicles (Cars) | 7,89,203 | - | - | 7,89,203 | 30,092 | - | 7,09,811 | 79,392 | 1,09,484 |
| 9 | Refrigerator | 85,844 | - | - | 85,844 | 6,888 | - | 66,155 | 19,689 | 26,577 |
| 10 | Printer | 18,407 | - | - | 18,407 | - | - | 17,491 | 916 | 916 |
| 11 | Computer | 7,37,420 | - | - | 7,37,420 | 859 | - | 7,00,285 | 37,135 | 37,994 |
| 12 | CCTV Camera | 1,04,841 | - | - | 1,04,841 | 8,996 | - | 79,119 | 25,722 | 34,718 |
| 13 | Kitchen Equipment | 1,94,265 | - | - | 1,94,265 | 12,245 | - | 1,59,334 | 34,931 | 47,176 |
| 14 | Office Equipment | 1,43,031 | - | - | 1,43,031 | 8,279 | - | 1,25,565 | 17,466 | 25,745 |
| 15 | Air Conditioner | 57,125 | - | - | 57,125 | 8,796 | - | 31,940 | 25,185 | 33,981 |
| 16 | Net Working Material | 36,005 | - | - | 36,005 | - | - | 34,205 | 1,800 | 1,800 |
| | SUB TOTAL (A) | 2,77,90,175 | - | - | 2,77,90,175 | 10,12,957 | - | 1,18,68,158 | 1,59,22,017 | 1,69,34,974 |
| II | Intangible Assets | | | | | | | | | |
| | Software License | 6,26,330 | - | - | 6,26,330 | 40,831 | - | 5,76,571 | 49,759 | 90,590 |
| | SUB TOTAL (B) | 6,26,330 | - | - | 6,26,330 | 40,831 | - | 5,76,571 | 49,759 | 90,590 |
| | Total (A+B) (Current Year) | 2,84,16,505 | - | - | 2,84,16,505 | 10,53,788 | - | 1,24,44,729 | 1,59,71,776 | 1,70,25,564 |
| | (Previous Year) | 3,46,52,756 | - | 62,36,252 | 2,84,16,504 | 14,97,760 | 5,85,850 | 1,13,90,939 | 1,70,25,565 | 2,41,73,727 |



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UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

Amount in Rs.

Note 12

(b) Non-current investments

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| A) Trade Investments | | |
| a) Investment in Equity Instruments | | |
| i) of Subsidiaries | | |
| Aryvarta FZE (RAKEZ, UAE) (100%) | 8,84,580 | 8,84,580 |
| Biohealth Ltd. (Tanzania) (99.01%) | 51,51,015 | 51,51,015 |
| Unihealth Tanzania Ltd. (Tanzania) (80%) | 23,22,880 | 23,22,880 |
| ii) of Joint Ventures | | |
| UMC Global Health Ltd. (Nigeria) (50%) | 10,24,590 | 10,24,590 |
| Joint Ventures Victoria Hospital Ltd. (Uganda) (50%) | 4,60,38,920 | 4,60,38,920 |
| iii) of Associates | | |
| Unihealth Uganda Limited (Uganda) (45%) | 60,39,135 | 60,39,135 |
| B) Others | | |
| a) Investments in Shares | | |
| Rajkot Bank | 200 | 200 |
| | 6,14,61,320 | 6,14,61,320 |
| Aggregate amount of Unquoted Investments | 6,14,61,120 | 6,14,61,120 |
| Aggregate amount of other Investments | 200 | 200 |
| Total | 6,14,61,320 | 6,14,61,320 |

Note 13

(d) Long term loans and advances

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|----------------------------------|-------------------------|-------------------------|
| Unsecured.Considered Good | | |
| A) Capital Advances | - | - |
| B) Security Deposit | 1,93,034 | 1,93,034 |
| C) Other Loans and Advances | - | - |
| Total | 1,93,034 | 1,93,034 |

Note 14

(c) Trade receivables

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---|-------------------------|-------------------------|
| A) Unsecured,Considered Good | | |
| a) Outstanding for more than six months from the date it became due | 32,47,123 | 35,27,122 |
| b) Other receivables | 1,15,95,448 | 1,70,84,975 |
| Total | 1,48,42,570 | 2,06,12,097 |

Note 15

(d) Cash and cash equivalents

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--------------------------------------|-------------------------|-------------------------|
| A) Cash in Hand | 139 | 102 |
| B) Bank Balances | 86,134 | 8,37,152 |
| C) Other Bank Balance(Fixed Deposit) | 9,44,906 | 8,96,988 |
| Total | 10,31,179 | 17,34,243 |



UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

Amount in Rs.

Note 16

(e) Short-term loans and advances

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Secured, Considered Good | | |
| A) Loans and Advances to related Parties | 6,67,21,097 | 6,63,03,049 |
| Unsecured, Considered Good | | |
| A) Loans and Advances to related Parties | - | - |
| B) Loans and Advances to Employees | 2,27,000 | 2,20,000 |
| C) Prepaid Expenses | 32,364 | 1,22,520 |
| D) Balance with government Authorities | 53,56,538 | 55,33,525 |
| E) Others | 7,00,000 | 7,00,000 |
| Total | 7,30,36,999 | 7,28,79,093 |

Note 17

Others Current Assets

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--------------------------------------|-------------------------|-------------------------|
| A) Others | | |
| a) <u>Unsecured, Considered Good</u> | | |
| Receivable from PHRC | - | 3,25,000 |
| Receivable from Sameer Kalaskar | - | 24,63,189 |
| Total | - | 27,88,189 |



UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

Amount in Rs.

Note 18

Revenue from operations

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Sale of Products and Services (Refer Note 20(a)) | 62,66,796 | 52,32,900 |
| Other operating income | | |
| Duty Drawback on Exports | - | - |
| Total | 62,66,796 | 52,32,900 |

Note 20(a)

Details of sale of Products & Services

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---|-------------------------|-------------------------|
| Commission | - | 53,152 |
| Export Sales Including Frieght ,Insurance & other Charges | 28,00,000 | 20,60,904 |
| Consultancy Services | 34,66,796 | 31,02,744 |
| Cash Sales | - | - |
| Total | 62,66,796 | 52,16,800 |

Note 19

Other income

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Discount Received | 693 | 924 |
| Exchange Gain on Transactions | (20,26,709) | 57,02,603 |
| Interest on Loans (Biohealth Interest) | 2,85,587 | 1,19,260 |
| Interest on FDR's | 51,804 | 58,275 |
| Rent Receipts | 2,94,000 | 5,16,000 |
| Profit on Sale of Asset | - | 18,49,599 |
| Total | (13,94,625) | 82,46,661 |

Note 20

Purchase of Stock in Trade

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|------------------|-------------------------|-------------------------|
| Purchase Taxable | - | 14,000 |
| Total | - | 14,000 |

Note 21

Employee benefit expense

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Salaries,Bonus, PF,ESIC & other allowances | 32,16,115 | 73,64,344 |
| Directors Remuneration | 24,00,000 | 24,00,000 |
| Staff Welfare | - | 37,517 |
| Total | 56,16,115 | 98,01,861 |

Note 22

Finance cost

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--------------------------------|-------------------------|-------------------------|
| Interest on Overdraft Facility | - | 1,266 |
| Interest on Loan | 73,25,268 | 72,05,022 |
| Interest on Home Loan | - | 3,08,709 |
| Interest on SIDBI Loan | 6,01,152 | 11,38,953 |
| Bank Charges | 65,975 | 1,04,088 |
| Loan Processing Charges | - | - |
| Total | 79,92,396 | 87,58,038 |



UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

Amount in Rs.

Note 23

Other expenses

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---|-------------------------|-------------------------|
| Direct Expenses | | |
| Transport | - | 91,180 |
| Clearance Charges | - | - |
| Discounts | 11,363 | - |
| Packing Charges | - | - |
| | 11,363 | 91,180 |
| Indirect Expenses | | |
| Advertisement, Publicity & Marketing | - | 3,267 |
| Auditors Remuneration | (22,500) | 2,96,000 |
| Car Expenses | 16,567 | 10,904 |
| Client Entertainment Expenses | - | 3,56,452 |
| Commission Charges Paid | - | 50,000 |
| Electricity Charges | 1,41,357 | 1,77,787 |
| Insurance Charges | 39,542 | 56,309 |
| Internet Website / Software Expenses | 29,953 | 44,190 |
| Legal Fees | 9,000 | - |
| Loan Application Charges | 9,200 | - |
| Membership Expenses | - | 6,590 |
| Parking Charges | - | 30,000 |
| Postage and Telegram | 20,312 | 11,698 |
| Printing and Stationery | 26,890 | 42,186 |
| Professional Fees Paid | 1,52,500 | 17,10,188 |
| Profession Tax | 2,500 | 2,500 |
| Rent Rates and Taxes | 3,04,000 | 5,91,000 |
| Repair and Maintenance - Computers | - | 4,952 |
| Repair and Maintenance - Others | 1,03,006 | 2,95,258 |
| Registration and Stamp duty Expenses | - | - |
| ROC expenses | 22,321 | 37,479 |
| Round off | - | 0 |
| Software Maintenance Charges | 4,19,935 | 4,70,988 |
| Sundry Balance w/off | 3,45,601 | 6,14,146 |
| Sundry Expenses | 4,680 | 2,04,020 |
| Telephone Expenses | 35,236 | 58,214 |
| Travelling Expenses & Conveyance (Including Foreign Travelling) | 50,682 | 1,55,237 |
| Interest on delayed payment of TDS & Service Tax | 31,809 | 2,368 |
| TDS Return filing fees | - | 1,440 |
| Water Charges | 9,000 | - |
| Surveillance Fees | - | 34,235 |
| Total | 17,62,954 | 53,58,588 |

Note 23a

Payment to auditors (excluding taxes)

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|-----------------|-------------------------|-------------------------|
| Statutory audit | - | 50,000 |
| Other services | - | 1,05,000 |
| Total | - | 1,55,000 |

Note 24

Earnings per equity share

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Net profit after tax | (1,15,53,081) | (1,19,50,686) |
| Equity shares outstanding at the beginning of the year (Nos.) | 13,41,875 | 13,41,875 |
| Weighted Average number of Shares | | |
| 17,250 Shares issued on 03/05/2018 | - | - |
| 2,750 Shares issued on 30/06/2018 | - | - |
| Equity shares outstanding at the end of the year (Nos.) | 13,41,875 | 13,41,875 |
| Weighted average number of equity shares outstanding at year end | 13,41,875 | 13,41,875 |
| Basic and diluted earnings per share (Rs.) | (8.61) | (8.91) |
| Diluted earnings per share | (8.61) | (8.91) |
| Face value per share (Rs.) | 10 | 10 |



UNIHEALTH CONSULTANCY PRIVATE LIMITED

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Notes To Financial Statements for the period ended 31st March, 2021

- 25 No Contingent liabilities exist as on date of preparation of financial statements
- 26 Provision of Gratuity is not made since none of the employee has completed 5 years of services
- 27 Earning per share calculated and shown in profit and loss account in note 29 are calculated as per Accounting standard 20 issued by the Institute of Chartered Accountant of India.
- 28 Provision of Deferred Tax is made as per accounting standard 22 on taxes on income issued by the Institute off Chartered Accountant of India. Since there is no virtual certainty

29 Earning in foreign currency (on accrual basis)

| Description | Year ended March 31, 2021 | Year ended March 31, 2020 |
|--------------------------------|------------------------------|------------------------------|
| F.O.B. value of exports | - | 20,60,904 |
| Management Consultancy Service | 34,66,796 | 31,02,744 |
| Interest income | 2,83,728 | 1,19,260 |
| Dividend | | |
| Total | 37,50,524 | 52,82,908 |

30 Expenditure in foreign currency (on accrual basis)

| Description | Year ended March 31, 2021 | Year ended March 31, 2020 |
|----------------------------|------------------------------|------------------------------|
| Foreign Travelling Expense | - | 16,465 |
| Total | - | 16,465 |

- 31 Figures of the previous year have been reclassified/ regrouped wherever necessary.



UNIHEALTH CONSULTANCY PRIVATE LIMITED

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Notes To Financial Statements for the period ended 31st March, 2021

B) Transactions with related parties

| | Transactions | | Balances | |
|--|---------------|---------------|---------------|---------------|
| | March 31,2021 | March 31,2020 | March 31,2021 | March 31,2020 |
| a) <u>Victoria Hospitals Limited</u> | | | | |
| Export of Goods/Services | 1,21,208 | - | - | 31,45,401 |
| Loan given | - | 35,06,125 | 6,35,14,235 | 6,51,39,750 |
| Interest receivable | - | - | - | - |
| b) <u>Aarzeal Technologies Private Limited</u> | | | | |
| Rental Service (Including Taxes) | 1,41,600 | 1,41,600 | 11,800 | - |
| c) <u>Unihealth Pharmaceuticals Pvt Ltd</u> | | | | |
| Rental Service (Including Taxes) | 2,09,402 | 2,05,320 | | 51,330 |
| d) <u>Biohealth Limited</u> | | | | |
| Management Consultancy Services | - | - | 17,11,851 | 17,55,703 |
| Interest receivable | 2,69,762 | 1,19,260 | 31,95,873 | 11,13,299 |
| Loan given | 18,99,438 | - | | |
| e) <u>Akshay M. Parmar</u> | | | | |
| Director Remuneration | 4,50,000 | 18,00,000 | - | - |
| Interest on Unsecured loan | - | - | | |
| Loan taken during the year | 45,40,000 | 65,27,491 | 22,40,000 | 22,30,000 |
| Loan repaid during the year | 45,30,000 | 85,27,491 | | |
| f) <u>Anurag R Shah</u> | | | | |
| Director Remuneration | - | - | | |
| Interest on Unsecured loan | - | - | | |
| Loan taken during the year | 63,64,750 | 37,45,000 | 50,05,540 | 15,45,250 |
| Loan repaid during the year | 29,04,460 | 66,05,000 | | |
| g) <u>Parag R Shah</u> | | | | |
| Director Remuneration | 6,00,000 | 6,00,000 | - | - |
| h) <u>Unihealth Tanzania Limited</u> | | | | |
| Advance balance payable | | | | |
| i) <u>Mayuri Parmar</u> | | | | |
| Interest on Unsecured loan | | | | |
| Loan taken during the year | 4,65,000 | 2,00,000 | - | - |
| Loan repaid during the year | 4,65,000 | 2,00,000 | | |
| j) <u>Parfulla Parmar</u> | | | | |
| Interest on Unsecured loan | | | | |
| Loan taken during the year | 72,25,000 | 1,42,60,000 | 2,07,35,000 | 1,42,60,000 |
| Loan repaid during the year | 7,50,000 | 11,00,000 | | |
| k) <u>Mahendra Parmar</u> | | | | |
| Interest on Unsecured loan | | | | |
| Loan taken during the year | 18,85,000 | 1,52,00,000 | 1,17,45,000 | 1,47,00,000 |
| Loan repaid during the year | 48,40,000 | 5,00,000 | | |

For G. P. Kapadia & Co
Firm's Registration No: 104768W
Chartered Accountants



CA Bharat Patel
Partner
Membership No : 153392
Place : Mumbai
Date: 27-11-2021



For and on behalf of Board of
For Unihealth Consultancy Private Limited




Anurag R Shah
Director
DIN:02544806


Akshay M Parmar
Director
DIN:01533004

UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2021

32 Related party transactions

A) Names of related parties and nature of relationship

i) Key Managerial Personnel(KMP)

| <u>Name of Person</u> | <u>Relation</u> |
|-------------------------|-----------------|
| Akshay Mahendra Parmar | Director |
| Anurag Ratan Kumar Shah | Director |
| Parag Rajnikant Shah | Director |

ii) Entities under common control

Unihealth Pharmaceuticals Private Limited
Aarzeal Technologies Private Limited
Unihealth Global Private Limited
Aaryavarta FZE
Biohealth Limited
Unihealth Uganda Limited
Unihealth Tanzania Limited
Aryavarta Trading Private Limited

iii) Associate Companies

Victoria Hospitals Limited
UMC Global Health Limited

iv) Relatives of KMP

Mayuri Parmar
Mahendra Parmar
Prafulla Parmar

