

UNIHEALTH CONSULTANCY PRIVATE LIMITED

ANNUAL ACCOUNTS

FOR THE YEAR ENDED

31ST March 2022

AUDITOR:
G P KAPADIA & ASSOCIATES
Chartered Accountants
Mumbai-400021.
Tel : 022-40833401 to 13
Fax : 022-40833416/17

UNIHEALTH CONSULTANCY PRIVATE LIMITED

13TH ANNUAL REPORT 2021-2022

BOARD OF DIRECTORS

AKSHAY PARMAR
ANURAG SHAH
PARAG R SHAH

CHAIRMAN/DIRECTOR
DIRECTOR
DIRECTOR

REGISTERED OFFICE

H-13/14, Everest, 9th floor
156 Tardeo Road,
Mumbai – 400 034
Maharashtra

AUDITORS

G P Kapadia & Associates
Chartered Accountants,
Mumbai. 400 021.

BANKERS

Kotak Mahindra Bank Ltd.
ICICI Bank Ltd
Bank of Baroda

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AABCU1551C		
Name	UNIHEALTH CONSULTANCY PRIVATE LIMITED		
Address	H-13 & H-14, Everest 9Th Floor , Tardeo Road , Tardeo , Mumabi , 19-Maharashtra , 91-India , 400034		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	825694641291122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	7,13,599
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,13,600	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by AKSHAY M PARMAR in the capacity of Director having PAN ALRPP5110C from IP address 116.72.138.139 on 29-Nov-2022

DSC Sl. No. & Issuer 732110 & 21398033CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AABCU1551C06825694641291122CA6DCBFBDC6CAB3B7653E5E53B721950187ED080

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

FAX. : 91-22-40833416/17, EMAIL : KIRITNMEHTA@GPKAPADIA.COM

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Unihealth Consultancy Private Limited**

Opinion

We have audited the accompanying financial statements of Unihealth Consultancy Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors responsibility for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

OTHER OFFICE :

HEAD OFFICE

: 4TH FLOOR, HAMAM HOUSE, AMBALAL DOSHI MARG, MUMBAI - 400 001.

TEL. : (91-22) 22654239 / 22654313

FAX. : (91-22) 22654256 • E-MAIL : GPKCO@YAHOO.COM

AHMEDABAD OFFICE

: 4, THIRD FLOOR, HARSIDDH CHAMBERS, ASHRAM ROAD, AHMEDABAD - 380 014.

TEL.: 079-27541238



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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors:

- (i) in planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



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communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said report is not applicable to the Company vide notification G.S.R. 583(E) dated June 13, 2017.



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- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the company being a private company, section 197 is not applicable.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial positions.
- ii. The Company does not have any material foreseeable losses on long term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For G.P. Kapadia & Co.

Chartered Accountants

Firm's Registration No: 104768W

Bharat Patel

Partner

Membership No: 153392

UDIN: 22153392BBSKLE1313



Place: Mumbai

Dated: 21st September 2022

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"Annexure A" To the Independent Auditor's Report of Unihealth Consultancy Private Limited - March 31, 2022

- i.
 - a. (A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(B) Further, the company has also maintained proper records showing full particulars of intangible assets.
 - b. The Company has a regular programme for physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of one year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company.
 - d. The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e. According to information and explanations given to us and on the basis of our examination of the records of the Company there are no proceedings initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act 1988 and rules made thereunder.
- ii.
 - (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither obtained nor been sanctioned any working capital from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to the information and explanation given to us and on the basis of examination of books and records by us, the company has not made investments in, provided any guarantee or security or granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships during the year. The company has granted loans or advances in the nature of loans to other parties during the year, the details for which are disclosed below:



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(a) A. The Company has not granted any loans or provided advances in the nature of loans or stood guarantee or provided security to its subsidiaries and associates during the year.

B. Further, the Company has granted loans or advances in the nature of loans or stood guarantee or provided security to parties other than subsidiaries and associates during the year.

The requisite details as required to be disclosed under this clause are as below:

Particulars	Unsecured Loans	Investments
Aggregate amount granted/provided during the year:		
Subsidiaries-	-	-
Associates-	-	-
Others-		
Employees- Staff Loan- Rohan Dhanuka	26,00,000	-
Balance outstanding as at balance sheet date:		
Subsidiaries-		
Aaryavarta FZE	-	8,84,580
Biohealth Limited	37,04,237	51,51,015
Unihealth Tanzania Limited	-	23,22,880
Unihealth Uganda Limited	-	60,39,135
Associates-		
Victoria Hospitals Limited	7,13,98,993	4,60,38,920
UMC Global Health Ltd	-	10,24,590
Others-		
Employees- Staff Loan- Rohan Dhanuka	26,00,000	
Employees- Staff Loan- Jatin Dimble	1,39,000	
Employees- Staff Loan-Jaywant M H	7,000	

(b) The investments made and the terms and conditions of the grant of all the above-mentioned loans provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans, the schedule of repayment of principal and payment of interest has been stipulated. No repayments of principal or interest was due in the current year.

(d) In respect of loans granted by the Company, there is no amount overdue for more than 90 days at the balance sheet date.

(e) None of the loans or advances in the nature of loans granted by the Company have fallen due during the year.

(f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without



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specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable

- iv. In our opinion and according to the information and explanations given to us, and based on the records of the Company, the Company has not granted any loans or provided any guarantees of security to the parties covered under Section 185 and Section 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable to the Company.
- v. The Company has not accepted any deposits in accordance with the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act or any other relevant provisions of the Companies Act and rules made thereunder. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. The Company is not required to maintain such cost records specified by the Central Government under sub section (1) of section 148 of the Companies act, 2013. Accordingly, provisions of clause 3(vi) of the Order are not applicable to the Company.
- vii. (a) According to the information and explanations provided to us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and any other material statutory dues, in arrears as at March 31, 2022 for a period of more than six months from the date they become payable.
- (b) There are no dues of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Cess and other material statutory dues not been deposited on account of any dispute as at March 31, 2022.
- viii. The Company has not surrendered or disclosed any transactions previously unrecorded as income in the books of accounts, during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is having borrowings from Banks, Financial Institutions and other lenders. However, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, the Company has not obtained any term loan during the year. However, the Company has obtained term loan during earlier years, the amount outstanding in respect of which as on the Balance sheet date is Rs. 27,54,906. The term loans were applied for the purpose for which the loans were obtained.



A handwritten signature in blue ink, appearing to be 'S. J. Kapadia', located at the bottom left of the page.

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(d) According to the information and explanations given to us the Company has borrowed short term funds in the form of Bank Overdraft amounting to Rs.2,44,984 during the year. The same have been used for the purposes for which they were borrowed.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet obligations of its subsidiaries, associates or joint ventures as defined in the act.

(g) According to the information and explanations given to us and procedures performed by us we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

x. (a) According to the information and explanations given to us, the Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year. Thus, reporting under clause 3(x)(a) of the order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

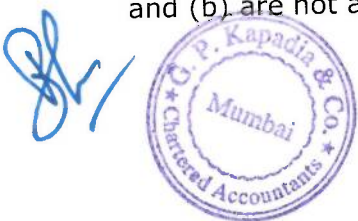
(b) According to the information and explanations given to us no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) Further, there were also no whistle-blower complaints received during the year by the Company.

xii. (In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the transaction entered by the Company with related parties is in compliance with Section 188 of the Companies Act, 2013, to the extent applicable. Being an unlisted company, provisions of section 177 of the Act are not applicable. In our opinion, the details of related party transactions have been disclosed in Note No. 32 to the Financial Statements as required by the applicable accounting standards.

xiv. (a) Based on information and explanations provided to us the provisions of internal audit are not applicable to the Company and hence clause 3 (xiv) (a) and (b) are not applicable to the Company.



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- xv. In our opinion and according to the information and explanations given to us the Company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of Section 192 of the Act are not applicable to it.
- xvi. (a) In our opinion and according to the information and explanation given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934 and hence the provisions of Clause 3 (xvi) (a), (b) (c) and (d) are not applicable to the Company.
- xvii. According to the information and explanations provided to us the Company has incurred Cash losses only during the immediately preceding financial year amounting to Rs. 1,04,99,293 but has not incurred any cash losses during the current financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. In our opinion and according to information and explanation given to us the provisions of Section 135 of Companies Act 2013 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and (b) of the Order is not applicable.

For G.P. Kapadia & Co.

Chartered Accountants

Firm's Registration No: 104768W



Bharat Patel

Partner

Membership No: 153392

UDIN: 22153392BBSKLE1313

Place: Mumbai

Date: 21st September 2022

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Balance Sheet as at March 31, 2022

Amt in hundreds

Particulars	Note No.	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	1,34,188	1,34,188
(b) Reserve & Surplus	4	5,17,131	4,69,286
		6,51,319	6,03,474
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	11,00,007	6,70,488
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	6	36,598	3,31,211
(d) Long term provisions		-	-
		11,36,605	10,01,699
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	7	2,701	740
(ii) Total outstanding dues to creditors other than micro enterprises and small enterprises		7,578	7,172
(c) Other current liabilities	8	53,959	52,276
(d) Short-term provisions		-	-
		64,239	60,196
Total		18,52,162	16,65,369
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipments and Intangible Asset			
(i) Tangible assets		1,50,107	1,59,220
(ii) Intangible assets	9	313	498
(iii) Capital work-in-progress		-	-
(b) Non-current investments	10	6,14,613	6,14,613
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	1,930	1,930
		7,66,964	7,76,261
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories			
(c) Trade receivables	12	2,09,839	1,48,426
(d) Cash and cash equivalents	13	14,925	10,312
(e) Short-term loans and advances	14	8,55,435	7,30,370
(f) Other current assets	15	5,000	-
		10,85,198	8,89,107
Total		18,52,162	16,65,369

Significant accounting policies and accompanying notes form an integral part of the financial statements

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For G. P. Kapadia & Co
Chartered Accountants
Firm's Registration No: 104768W

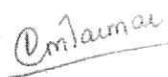
For and on behalf of Board of
Unihealth Consultancy Private Limited



CA Bharat Patel
Partner
Membership No : 153392
Place : Mumbai
Date :




Anurag R Shah
Director
DIN:02544806


Akshay M Parmar
Director
DIN:01533004

21 SEP 2022

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Statement of Profit and Loss for the year ended March 31, 2022

Amt in hundreds

	Particulars	Note No.	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
I.	Revenue from operations (I)	16	1,61,477	62,668
II.	Other income (II)	17	94,480	6,321
III.	Total revenue (I + II)		2,55,958	68,989
IV.	<u>Expenses:</u>			
	Employee benefit expense	18	44,127	56,161
	Finance cost	19	1,19,453	80,016
	Depreciation and amortization expense	9	9,298	10,538
	Other expenses	20	35,302	37,805
	Total expenses		2,08,180	1,84,520
V.	Profit before Exceptional ,Extraordinary items and Tax		47,777	(1,15,531)
	Exceptional items		-	-
VI.	Profit before Extraordinary items and Tax		47,777	(1,15,531)
	Extraordinary Items		-	-
VII.	Profit before Tax		47,777	(1,15,531)
VIII.	<u>Tax expense:</u>			
	Current tax		-	-
	Deferred tax		-	-
	Short \ (excess) of earlier years		-	-
VII.	Profit/(Loss) for the period		47,777	(1,15,531)
VIII.	Earning per equity share			
	(1) Basic	21	3.56	(8.61)
	(2) Diluted		3.56	(8.61)

Significant accounting policies and accompanying notes form an integral part of the financial statements

1-21

For G. P. Kapadia & Co
Chartered Accountants
Firm's Registration No: 104768W

For and on behalf of Board of
For Unihealth Consultancy Private Limited

CA Bharat Patel
Partner
Membership No : 153392
Place : Mumbai
Date :



AShah
Anurag R Shah
Director
DIN:02544806

Amlamar
Akshay M Parmar
Director
DIN:01533004

21 SEP 2022

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Cash Flow Statement for the year ended March 31, 2022

Amt in hundreds

Particulars	As at March 31, 2022	As at March 31, 2021
A Cash flow from operating activities		
Net profit before tax	47,777	(1,15,531)
Adjustments for:		
Depreciation/amortization	9,298	10,538
Profit on sale of Fixed Asset	-	-
Finance Cost	1,19,453	80,016
Rent Received	(2,940)	(2,940)
Interest on refunds from income tax	67	134
Interest on FD	(485)	(518)
Interest on Loan given	(69,473)	(2,856)
Operating profit before working capital changes	1,03,698	(31,157)
Changes in assets and liabilities:		
(Increase) / decrease in trade receivables	(61,413)	57,695
(Increase) / decrease in short term loans and advances	(1,25,065)	(1,579)
Increase / (decrease) in current liabilities and provisions	1,682	(74,056)
Increase / (decrease) in trade payables	2,360	(10,832)
(Increase) / decrease in other current assets	(5,000)	27,882
Cash (used in)/ generated from operating activities	(83,737)	(32,047)
Income tax paid	-	-
Net cash from/ (used in) from operating activities (A)	(83,737)	(32,047)
B Cash flow from Investing activities		
(Increase) / decrease in long term loans & advances	-	-
Interest on Loan Given	69,473	2,856
Interest on Fixed Deposit	485	518
Sale of Fixed Asset	-	-
Rent Received	2,940	2,940
Purchase of fixed assets	-	-
Net cash from/ (used in) from investing activities (B)	72,897	6,314
C Cash flow from Financing activities		
Repayment of loans	(25,235)	29,864
Issue of Shares	-	-
Proceeds of other borrowings	1,60,141	68,855
Finance cost	(1,19,453)	(80,016)
Net cash from / (used in) from financing activities (C)	15,453	18,703
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4,613	(7,031)
Cash and cash equivalents at the beginning of the year	10,312	17,342
Cash and cash equivalents at the end of the year	14,924	10,312

Notes:

- The cash flow statement has been prepared in accordance with the requirements of Accounting standard - 3 - Cash flow Statement issued in terms of section 133 of the Companies Act, 2013.
- The figures in brackets indicate outflows of cash and cash equivalents.
- Previous year's figures have been regrouped, rearranged wherever necessary.

As per our report of even date

For G. P. Kapadia & Co
Chartered Accountants
Firm's Registration No: 104768W

CA Bharat Patel
Partner
Membership No : 153392
Place : Mumbai
Date :

21 SEP 2022



For and on behalf of Board of
Unihealth Consultancy Private Limited

Ashah
Anurag R Shah
Director
DIN:02544806

OmJainar
Akshay M Parmar
Director
DIN:01533004

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Notes To Financial Statements for the period ended 31st March, 2022

1. Corporate Information

Unihealth Consultancy Private Limited ('the Company') was incorporated on 26th February, 2010 vide CIN U85100MH2010PTC200491 issued by the Registrar of companies, Maharashtra, Mumbai. The Company is predominantly engaged in business of Medical Tour Operator and Health Consultancy Service & Trader in Medical Equipments.

2. Significant Accounting Policies

2.01 Basis of preparation of financial statements:

The financial statements have been prepared on a going concern basis under the historical cost convention, the applicable Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 ("AS") and the relevant provisions of the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in term of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs), as adopted consistently by the Company.

The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2.02 Classification of Assets and Liabilities as Current and Non-Current:

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.03 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

The Company has considered the possible effects that may result from the pandemic, COVID-19 on the carrying amount of its receivables, unbilled revenues and investments. The Company has concluded that the impact of COVID-19 is not material on the said assets.

2.04 Property, plant and equipment :

Tangible Fixed Assets :

Tangible fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation/accumulated impairment. The cost of fixed assets comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

Intangible Fixed Assets :

Intangible fixed assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.

Gains/losses arising from retirement or disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

Capital Work in Progress:

The Company is not having any Capital Work in Progress, hence accordingly no ageing schedule has been disclosed separately.

Depreciation:

Depreciation on tangible fixed assets is provided using the Written Down Value Method based on the useful lives of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013.

Intangible Assets are to be amortized on a Straight Line basis over the estimated useful economic life.

2.05 Impairment of Assets :

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491

Notes To Financial Statements for the period ended 31st March, 2022

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.06 Borrowing Cost :

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets upto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

The amount of exchange difference not exceeding the difference between interest on local currency borrowings and interest on foreign currency borrowings is considered as borrowing costs.

2.07 Investment:

All long term investments are to be stated at cost. Provision for diminution, if any, in the value of investments is to be made to recognize a decline, other than temporary, in the opinion of the management.

Current investments are to be carried at the lower of cost and fair value, determined on a category-wise basis.

2.08 Inventories:

a) Finished goods:

Finished goods are valued at lower of cost and net realizable value.

2.09 Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of product:

Sale of goods is recognized as revenue when the significant risks and rewards of ownership of the goods have passed to the buyer.

Revenue from rendering of Service :

Revenue from rendering of service is recognised as the service is performed, either by the proportionate completion method or the by the completed service contract method.

Other Income:

The company has entered into lease agreement with its subsidiaries for space allocation to develop their business area by charging amount by way of Rent. The difference amount not realized in course of payments received from abroad customers are taken as foreign exchange gain/loss on particular date. The long dues which are likely to be not recoverable in future have been decided by management for providing for write back/write off wherever

2.10 Foreign Currency Transactions:

Initial recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Non Monetary Items are recorded at the exchange rate prevailing as on the date of transaction.

Subsequent recognition:

Monetary assets and liabilities such as foreign currency receivables, payables, borrowings outstanding at the year-end are translated at the year-end rate. Resultant exchange difference arising on realisation / payment or translation at year end is recognized as income or expense in the year in which they arise.

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Notes To Financial Statements for the period ended 31st March, 2022

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.11 Taxation:

Income tax expense comprises current tax expense and deferred tax.

Current Taxes :- Provision for current income-tax is recognized in accordance with the provisions of the Income-tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowance and exemptions.

Deferred Taxes :- The deferred tax charge or credit and the corresponding deferred tax liabilities or assets is recognized for the future tax consequence attributable to the timing differences between the profits/ losses offered for income taxes and profits/ losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

2.12 Provisions and Contingencies :

The Company creates a provision when there is present obligation as a result of a past event that probably requires A disclosure for a contingent liability is made when there is a possible obligation arising from the past events, the Contingent assets are not recognized in the financial statements. However, contingent assets are assessed

2.13 Cash and cash equivalents :

Cash & cash equivalents for the purpose of cash flow statement comprises cash at bank and in hand, demand deposits deposits with banks, other short term highly liquid investments with original maturities of three months or less.

2.14 Earnings per share :

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

2.15 Related party transactions :

Transactions with related parties in the ordinary course of the Company's business are detailed in Note No 32 to the financial statements.

2.16 Events Occurring after Balance Sheet Date :

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. (a) Adjusting Events: Adjustments are required to be made in the Financial Statements for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date. (b) Non-Adjusting Events: Adjustments aren't required to the Financial Statements for events which occur after balance sheet date, in case such events don't relate to the conditions which existed at balance sheet date. There're events which, though occurring after balance sheet date, are sometimes presented in financial statements because of their special nature or due to statutory requirements.

2.17 AS - 17 Segment Reporting :

AS - 17 "Segment Reporting" is not applicable to company since the company has only single line of business segment.

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Notes To Financial Statements for the period ended 31st March, 2022

Note 3 Amt in hundreds

Particulars	As on March 31, 2022	As on March 31, 2021
Authorised capital		
40,00,000(Previous year 31st March 21 : 40,00,000) equity shares of Rs 10 each	4,00,000	4,00,000
	4,00,000	4,00,000
Issued, subscribed and fully paid up share capital		
13,41,875 (Previous Year 31 March 2021 : 13,41,875) equity shares of Rs 10 each fully paid up	1,34,188	1,34,188
	-	-
Total	1,34,188	1,34,188

Equity shares

a) Reconciliation of the shares outstanding at the beginning and end of the reporting period

Equity shares of Rs. 10 each fully paid up

Particulars	March 31, 2022		March 31, 2021	
	No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
At the beginning of the year	13,41,875	1,34,18,750	13,41,875	1,34,18,750
Transferred during the year	25	250	-	-
Issued during the year	25	250	-	-
Bought back during the year	-	-	-	-
Outstanding at the end of year	13,41,875	1,34,18,750	13,41,875	1,34,18,750

b) Details of shareholders holding more than 5% Equity shares in the Company

Particulars	March 31, 2022		March 31, 2021	
	% holding in	No. of shares	% holding in	No. of shares
Equity shares of Rs. 10 each fully paid				
Anurag Shah	46.58%	6,25,000	46.58%	6,25,000
Akshay Parmar	23.29%	3,12,500	23.29%	3,12,500
Prafulla Parmar	23.29%	3,12,495	23.29%	3,12,500
	93.15%	12,49,995	93.15%	12,50,000

c) Terms / rights attached to equity shares

- The Company has only one class of equity shares having a par value of Rs. 10 per equity share held.
- Each share holder is eligible for one vote per share.
- if any dividend is proposed by the board of directors than the same is subject to approval of the shareholders in the ensuing annual general meeting except in case of interim dividend.
- In the unlikely event of liquidation of the company the equity shareholders are eligible to receive the residual value of assets of the company if any after all secured and unsecured creditors of the company are paid off, in the proportion of their shareholding in the company.

Details of shares held by the Promoters in the Company FY 2021-2022

Sr. No:	Name of the Promoter	No of Shares	% of Total Shares	% of change during the year
1	Anurag Ratankumar Shah	6,25,000.00	46.58	0.00
2	Akshay Mahendra Parmar	3,12,500.00	23.29	0.00
3	Prafulla Mahendra Parmar	3,12,495.00	23.29	0.00
4	Manthan Chinubhai Shah	6,500.00	0.48	0.00
5	Mayuri Akshay Parmar	9,600.00	0.72	-0.26%
6	Naitk Chinubhai Shah	12,500.00	0.93	0.00
7	Nikita D Punamiya	6,250.00	0.47	0.00
8	Rahul Vimalchand Gandhi	6,875.00	0.51	0.00
9	Rajendra Khapchand Kothari	6,250.00	0.47	0.00
10	Sangeeta R Shah	17,250.00	1.29	0.00
11	Santosh V Mehta	12,500.00	0.93	0.00
12	Shantilal B Kataria	25.00	0.00	100%
13	Swati R Gandhi	1,250.00	0.09	0.00
14	Taraben C Shah	8,500.00	0.63	0.00
15	Uttamchand O Ranawat	5.00	0.00	0.00
16	Vasanti V Gandhi	3,750.00	0.28	0.00
17	Vumalchand C Gandhi	625.00	0.05	0.00
	Total	13,41,875.00	100.00	

Details of shares held by the Promoters in the Company FY 2020-2021

Sr. No:	Name of the Promoter	No of Shares	% of Total Shares	% of change during the year
1	Anurag Ratankumar Shah	6,25,000.00	46.58	0.00
2	Akshay Mahendra Parmar	3,12,500.00	23.29	0.00
3	Prafulla Mahendra Parmar	3,12,495.00	23.29	0.00
4	Manthan Chinubhai Shah	6,500.00	0.48	0.00
5	Mayuri Akshay Parmar	9,625.00	0.72	0.00
6	Naitk Chinubhai Shah	12,500.00	0.93	0.00
7	Nikita D Punamiya	6,250.00	0.47	0.00
8	Rahul Vimalchand Gandhi	6,875.00	0.51	0.00
9	Rajendra Khapchand Kothari	6,250.00	0.47	0.00
10	Sangeeta R Shah	17,250.00	1.29	0.00
11	Santosh V Mehta	12,500.00	0.93	0.00
12	Swati R Gandhi	1,250.00	0.09	0.00
13	Taraben C Shah	8,500.00	0.63	0.00
14	Uttamchand O Ranawat	5.00	0.00	0.00
15	Vasanti V Gandhi	3,750.00	0.28	0.00
16	Vumalchand C Gandhi	625.00	0.05	0.00
	Total	13,41,875.00	100.00	

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Notes To Financial Statements for the period ended 31st March, 2022

Note 4

(b) Reserve & Surplus

Particulars	Amt in hundreds	
	As on March 31, 2022	As on March 31, 2021
A) Securities Premium Reserve		
At the beginning of the year	8,40,813	8,40,813
Addition during the year	-	-
Utilized during the year	-	-
Closing balance for the year	8,40,813	8,40,813
B) Profit and Loss Account		
At the beginning of the year	(3,71,526)	(2,56,129)
Profit for the year	47,777	(1,15,531)
Transferred during the year	67	134
Closing balance for the year	(3,23,681)	(3,71,526)
Total	5,17,131	4,69,287

Note 5

(a) Long-term borrowings

Particulars	Amt in hundreds	
	As on March 31, 2022	As on March 31, 2021
A) Term Loan From Bank Secured		
SIDBI loan in Foreign Currency	11,002	26,712
SIDBI Loan in Indian Rupees Loan 1	11,905	21,430
	22,907	48,142
B) Loans and Advances from Related Parties - Unsecured		
Loans from Directors	85,600	72,455
	85,600	72,455
C) Loans and Advances from Others - Unsecured		
	9,91,500	5,49,891
Total	11,00,007	6,70,488

Terms, Conditions and Other Material Information in respect of Term Loans from SIDBI

SR. NO.	PARTICULARS	Amt in hundreds	
		SIDBI LOAN IN FOREIGN CURRENCY	SIDBI LOAN IN INDIAN CURRENCY
1	Nature of Loan	Foreign Currency Term Loan	Mortgage
2	Date of Disbursal	27.07.2018- 1st Tranche amounting to Rs. 30,00,000; 30.08.2018- 2nd and balance tranche amounting to Rs. 30,00,000	10-12-2020
3	Loan Amount	INR 6000000 (USD 87273)	21,43,000
4	Repayment Mode	EMI	EMI
5	Amount of each Instalment	US \$1819 for 47 months & 1 installment for US \$ 1780 in the last month	Principal payment of Rs.59,530/- for first 35 months & Rs.59,450/- for last month.
6	Total number of monthly instalments	48.00	36.00
7	Repayment Start Date	08-07-2019	10-12-2021
8	Rate of interest	3.7883% P.A. (PLUS) LIBOR	8.25%
9	Additional rate of interest (in case of default)	2%	2%
10	Security	Office premises- H - 13/14 Everest, 156 Tardeo Road, Mumbai 400034	First charge by way of hypothecation in favour of SIDBI on all movables (including current assets) both present and future of the company and all the assets acquired /to be acquired under the project/scheme
11	Gurantees	Joint and Several Gurantees by all directors	Joint and Several Gurantees by all directors
12	Current portion of outstanding amount classified as Current Liability	16,547	7,144
13	Non-Current portion of outstanding amount classified as Non-Current Liability	11,002	11,905
	Amount outstanding as on 31-03-2022	27,549	19,049

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491
Notes To Financial Statements for the period ended 31st March, 2022

Note 6

(c) Other Long term liabilities

Particulars	Amt in hundreds	
	As on March 31, 2022	As on March 31, 2021
A) Loan Repayable on Demand - Secured		
a) From Banks		
Bank OD - Dena Bank	6,348	6,411
b) Loans and Advances from Related Parties	30,250	3,24,800
Total	36,598	3,31,211

Note 7

Trade Payables Ageing Schedule.

Figures For the Current Reporting Period i.e. 31 March 2022

Amt in hundreds

Particulars	Current Not due/Unbilled Dues	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	1,961	740	-	-	2,701
Others	-	6,738	139	702	-	7,578
Dispute dues-MSME	-					-
Dispute dues	-					-
Others	-					-
Total	-	8,699	879	702	-	10,280

Figures For Previous Reporting Period i.e. 31 March 2021

Amt in hundreds

Particulars	Current Not due/Unbilled	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	748	-	-	-	748
Others	-	6,100	19	370	683	7,172
Dispute dues-MSME	-					-
Dispute dues	-					-
Others	-					-
Total	-	6,848	19	370	683	7,920

Note 8

(c) Other current liabilities

Particulars	Amt in hundreds	
	As on March 31, 2022	As on March 31, 2021
A) Current Maturity of Long term debts	23,691	25,479
B) Other Payables		
a) Advance from customers	-	-
b) Statutory Liabilities	5,099	3,308
c) Others	25,169	23,490
Total	53,959	52,276

UNIHEALTH CONSULTANCY PRIVATE LIMITED

CIN : U85100MH2010PTC200491

Notes To Financial Statements for the period ended 31st March, 2022

Note 9

DEPRECIATION FOR THE YEAR ENDING 31-03-2021

Amt in hundreds

SR NO.	PARTICULARS	GROSS BLOCK AT COST				DEPRECIATION			NET BLOCK		
		AS ON 01-04-2021	ADDITION	DEDUCTION	AS ON 31-03-2022	AS ON 01-04-2021	FOR THE YEAR	DEDUCTION	AS ON 31-03-2022	AS ON 31-03-2022	AS ON 31-03-2021
I	Tangible Assets										
1	Fiat Aditya Viraj	-	-	-	-	44,789	4,086	-	48,876	-	83,667
2	Office Premises H-13	1,28,456	-	-	1,28,456	37,937	3,331	-	41,268	79,580	68,653
3	Office Premises H-14	1,06,590	-	-	1,06,590	863	45	-	908	65,322	172
4	Television Set	1,035	-	-	1,035	15,270	1,054	-	16,325	128	4,060
5	Furniture & Fixtures	19,331	-	-	19,331	412	54	-	466	3,006	210
6	Sofa Set	621	-	-	621	171	9	-	180	155	210
7	Water Heater	207	-	-	207	171	9	-	180	27	36
8	Vehicles (Cars)	7,892	-	-	7,892	7,098	218	-	7,316	576	794
9	Refrigerator	858	-	-	858	662	51	-	713	146	197
10	Printer	184	-	-	184	175	-	-	175	9	9
11	Computer	7,374	-	-	7,374	7,003	3	-	7,005	369	371
12	CCTV Camera	1,048	-	-	1,048	791	67	-	858	191	257
13	Kitchen Equipment	1,943	-	-	1,943	1,593	91	-	1,684	259	349
14	Office Equipment	1,430	-	-	1,430	1,256	39	-	1,295	135	175
15	Air Conditioner	571	-	-	571	319	65	-	385	187	252
16	Net Working Material	360	-	-	360	342	-	-	342	18	18
	SUB TOTAL (A)	2,77,902	-	-	2,77,902	1,18,682	9,113	-	1,27,795	1,50,107	1,59,220
II	Intangible Assets										
	Software License	6,263	-	-	6,263	5,766	184	-	5,950	313	498
	SUB TOTAL (B)	6,263	-	-	6,263	5,766	184	-	5,950	313	498
	Total (A+B) (Current Year)	2,84,165	-	-	2,84,165	1,24,447	9,298	-	1,33,745	1,50,420	1,59,718
	(Previous Year)	2,84,165	-	-	2,84,165	1,13,909	10,538	-	1,24,447	1,59,718	1,70,256

UNIHEALTH CONSULTANCY PRIVATE LIMITED
CIN : U85100MH2010PTC200491

Notes To Financial Statements for the period ended 31st March, 2022

Amt in hundreds

Note 10

(b) Non-current investments

Particulars	As on	As on
	March 31, 2022	March 31, 2021
A) Trade Investments		
a) Investment in Equity Instruments		
i) <u>of Subsidiaries</u>		
Aryvarta FZE (RAKEZ, UAE) (100%)	8,846	8,846
Biohealth Ltd. (Tanzania) (99.01%)	51,510	51,510
Unihealth Tanzania Ltd. (Tanzania) (80%)	23,229	23,229
ii) <u>of Joint Ventures</u>		
UMC Global Health Ltd. (Nigeria) (50%)	10,246	10,246
Joint Ventures Victoria Hospital Ltd. (Uganda) (50%)	4,60,389	4,60,389
iii) <u>of Associates</u>		
Unihealth Uganda Limited (Uganda) (45%)	60,391	60,391
B) Others		
a) Investments in Shares		
Rajkot Bank	2	2
	6,14,613	6,14,613
Aggregate amount of Unquoted Investments	6,14,611	6,14,611
Aggregate amount of other Investments	2	2
Total	6,14,613	6,14,613

Note 11

(d) Long term loans and advances

Particulars	As on	As on
	March 31, 2022	March 31, 2021
<u>Unsecured.Considered Good</u>		
A) Capital Advances	-	-
B) Security Deposit	1,930	1,930
C) Other Loans and Advances	-	-
Total	1,930	1,930

Amt in hundreds

Note.12

(c) Trade receivables

Trade Receivables- Ageing Schedule

Amt in hundreds

Figures For the Current Reporting Period i.e. 31 March 2022

Particulars	Current not due/Unbilled Dues	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1Year	1 -2 Years	2- 3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods		1,19,414	-	-	-	90,425	2,09,839
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Total		1,19,414	-	-	-	90,425	2,09,839

Figures For the Previous Reporting Period i.e. 31 March 2021

Particulars	Current not due/Unbilled Dues	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1Year	1 -2 Years	2- 3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods		24,898	12,095	7,670	17,119	86,644	1,48,426
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Total		24,898	12,095	7,670	17,119	86,644	1,48,426

UNIHEALTH CONSULTANCY PRIVATE LIMITED

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Notes To Financial Statements for the period ended 31st March, 2022

Amt in hundreds

Note 13

(d) Cash and cash equivalents

Amt in hundreds

Particulars	As on March 31, 2022	As on March 31, 2021
A) Cash in Hand	0	1
B) Bank Balances	5,038	861
C) Other Bank Balance(Fixed Deposit)	9,885	9,449
Total	14,923	10,312

Note 14

(e) Short-term loans and advances

Particulars	As on March 31, 2022	As on March 31, 2021
Secured, Considered Good		
A) Loans and Advances to related Parties	7,51,032	6,67,211
Unsecured, Considered Good		
A) Loans and Advances to related Parties	-	-
B) Loans and Advances to Employees	27,460	2,270
C) Prepaid Expenses	131	324
D) Balance with government Authorities	69,768	53,565
E) Others	7,044	7,000
Total	8,55,435	7,30,370

Note 15

Others Current Assets

Particulars	As on March 31, 2022	As on March 31, 2021
A) Others		
a) <u>Unsecured, Considered Good</u>		
Receivable from PHRC	5,000	-
Receivable from Sameer Kalaskar	-	-
Total	5,000	-

UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2022

Amt in hundreds

Note 16

Revenue from operations (I)

Particulars	As on March 31, 2022	As on March 31, 2021
Sale of Products and Services	1,61,477	62,668
Other operating income		
Duty Drawback on Exports	-	-
Total	1,61,477	62,668

Details of sale of Products & Services

Particulars	As on March 31, 2022	As on March 31, 2021
Commission	-	-
Export Services	1,09,852	28,000
Consultancy Services	51,625	34,668
Cash Sales	-	-
Total	1,61,477	62,668

Note 17

Other income (II)

Particulars	As on March 31, 2022	As on March 31, 2021
Discount Received	-	7
Exchange Gain on Transactions	21,583	
Interest on Loans (VHL and Biohealth)	69,473	2,856
Interest on FDR's	485	518
Rent Receipts	2,940	2,940
Profit on Sale of Asset	-	
Total	94,480	6,321

Note 18

Employee benefit expense

Particulars	As on March 31, 2022	As on March 31, 2021
Salaries, Bonus, PF, ESIC & other allowances	37,451	46,441
Directors Remuneration	6,600	9,720
Staff Welfare	76	0
Total	44,127	56,161

Note 19

Finance cost

Particulars	As on March 31, 2022	As on March 31, 2021
Interest on Overdraft Facility	-	-
Interest on Loan	1,15,582	73,253
Interest on SIDBI Loan	3,171	6,012
Bank Charges	700	660
Loan Processing Charges	-	92
Total	1,19,453	80,016

Note 20

Other expenses

Particulars	As on March 31, 2022	As on March 31, 2021
Direct Expenses		
Transport	-	-
Clearance Charges	-	-
Discounts	-	114
Packing Charges	-	-
	-	114
Indirect Expenses		
Advertisement, Publicity & Marketing	395	-
Auditors Remuneration	2,900	(225)
Car Expenses	684	166
Client Entertainment Expenses	26	-
Electricity Charges	1,519	1,414
Exchange Loss Foreign Transactions		20,267
Insurance Charges	64	395
Internet Website / Software Expenses	311	300
Legal Fees	640	90
Membership Expenses	125	-

UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2022

		Amt in hundreds
Marketing Expenses	-	-
Postage and Telegram	0	203
Printing and Stationery	57	269
Professional Fees Paid	8,506	1,525
Profession Tax	25	25
Rent Rates and Taxes	6,016	3,040
Repair and Maintenance - Computers	4	-
Repair and Maintenance - Others	647	1,030
Registration and Stamp duty Expenses	150	-
ROC expenses	194	223
Software Maintenance Charges	4,246	4,199
Sundry Balance w/off	4,982	3,456
Sundry Expenses	137	47
Statutory Fees	457	
Telephone Expenses	247	352
Travelling Expenses & Conveyance (Including Foreign Travelling)	2,846	507
Interest on delayed payment of TDS & Service Tax	10	318
Water Charges		90
Late filing Fees	115	
Total	35,302	37,805

Payment to auditors (excluding taxes)

Particulars	As on March 31, 2022	As on March 31, 2021
Statutory audit	1,35,000	
Other services	84,500	8,850
Total	2,19,500	8,850

Note 21

Earnings per equity share

Particulars	As on March 31, 2022	As on March 31, 2021
Net profit after tax	47,777	(1,15,531)
Equity shares outstanding at the beginning of the year (Nos.)	13,41,875	13,41,875
<u>Weighted Average number of Shares</u>		
17,250 Shares issued on 03/05/2018	-	-
2,750 Shares issued on 30/06/2018	-	-
Equity shares outstanding at the end of the year (Nos.)	13,41,875	13,41,875
Weighted average number of equity shares outstanding at year end	13,41,875	13,41,875
Basic and diluted earnings per share (Rs.)	3.56	(8.61)
Diluted earnings per share	3.56	(8.61)
Face value per share (Rs.)	10	10

UNIHEALTH CONSULTANCY PRIVATE LIMITED

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Notes To Financial Statements for the period ended 31st March, 2022

Amt in hundreds

22 Details of Claims against the Company not acknowledged as Debt include:

Particulars	Amount (Rs.)
Demands Raised by Income Tax Department in respect of earlier years	7,48,238

23 Provision of Gratuity is not made since none of the employee has completed 5 years of services

24 Earning per share calculated and shown in profit and loss account in note 29 are calculated as per Accounting standard 20 issued by the Institute of Chartered Accountant of India.

25 Provision of Deferred Tax is made as per accounting standard 22 on taxes on income issued by the Institute off Chartered Accountant of India. Since there is no virtual certainty

26 Earning in foreign currency (on accrual basis)

Description	Year ended March 31, 2022	Year ended March 31, 2021
Export Services & Consultancy Services	1,61,477	62,668
Interest income	69,473	2,856
Total	2,30,950	65,524

27 Expenditure in foreign currency (on accrual basis)

Description	Year ended March 31, 2022	Year ended March 31, 2021
Foreign Travelling Expense	2,846	507
Total	2,846	507

28 Figures of the previous year have been reclassified/ regrouped wherever necessary.

32 Related party transactions

A) Names of related parties and nature of relationship

i) Key Managerial Personnel(KMP)

<u>Name of Person</u>	<u>Relation</u>
Akshay Mahendra Parmar	Director
Anurag Ratan Kumar Shah	Director
Parag Rajnikant Shah	Director

ii) Entities under common control

Unihealth Pharmaceuticals Private Limited
Aarzeal Technologies Private Limited
Unihealth Global Private Limited
Aaryavarta FZE
Biohealth Limited
Unihealth Uganda Limited
Unihealth Tanzania Limited
Aryavarta Trading Private Limited

iii) Associate Companies

Victoria Hospitals Limited
UMC Global Health Limited

iv) Relatives of KMP

Mayuri Akshay Parmar
Mahendra H Parmar
Prafulla Mahendra Parmar

UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2022

B Additional Disclosures Forming a Part of the Financial Statements

- i) The Company is not holding any immovable property, the title deeds for which are not being held in the name of the company.
ii) The Company has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs and related parties either severally or jointly with any other person.
iii) Financial Ratios

Sr. No	Name of the Ratio	Numerataor	Denominator	FY 2021-22	FY 2020-21	% Change	Reason for Variance
1)	Current Ratio	Current Asset	Current Liabilities	16.89	14.77	14.37%	-
2)	Debt Equity Ratio	Debt	Equity	8.65	7.65	12.96%	-
3)	Debt Service Coverage Ratio	Profit Loss+ Finance Cost+Dep	Finance Cost+L T Borrowings	0.14	-0.02	-800.00%	Due to higher borrowings despite reduction in loss
4)	Return on Equity Ratio	Profit after tax	Shareholders Equity	0.36	-0.86	-141.86%	Due to reduction in losses during the current year
5)	Inventory Turnover Ratio	Cost of Sales+ Variation in stock	Current year stock + Last year stock/2	NA	NA	NA	NA as no inventory is there in the books of accounts
6)	Trade Receivable Turnover Ratio	Net Sales	Last year Debtor+Current Year Debtor/2	0.90	0.35	155%	Due to generation of higher revenue in current year
7)	Trade Payables Turnover Ratio	Cost of Goods sold	Last year Creditor+Current Year Creditor/2	NA	NA	NA	NA as no trade payables are related to purchase fo material
8)	Net Capital Turnover Ratio	Net Sales	Average Working Capital	0.32	0.15	109.20%	Due to generation of higher revenue in current year
9)	Net Profit Ratio	Net Profit	Sales	0.30	-1.84	-116.05%	Due to generation of higher revenue/reduction of losses in current year
10)	Return on Capital Employed	Profit before Tax+ Finance Cost	Capital Employed	0.09	-0.02	-523.84%	Due to higher and positive profit before interest and tax during the curent year.
11)	Return on Investment	Profit after tax	Share Capital+Long Borrowing	0.03	-0.07	-137.22%	Due to generation of higher revenue/reduction of losses in current year

UNIHEALTH CONSULTANCY PRIVATE LIMITED
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Notes To Financial Statements for the period ended 31st March, 2022
Transactions with related parties

B)

Details of the Related Parties	Amt in hundreds			
	Transactions		Balances	
	March 31,2022	March 31,2021	March 31,2022	March 31,2021
a) Victoria Hospitals Limited				
Export of Goods/Services	95,517	1,212		
Loan given	-	-	8,09,507	6,35,142
Interest receivable	50,953	-		
b) Aarzel Technologies Private Limited				
Rental Service (Including Taxes)	1,416	1,416	236	118
c) Unihealth Pharmaceuticals Pvt Ltd				
Rental Service (Including Taxes)	2,070	2,070	171	-
d) Biohealth Limited				
Management Consultancy Services	-	-		
Interest receivable	3,969	2,837	54,697	49,167
Loan given		18,994		
e) Akshay M. Parmar				
Director Remuneration	-	4,500		-
Interest on Unsecured loan	-	-		
Loan taken during the year	30,250	45,400	17,950	22,400
Loan repaid during the year	34,700	45,300		
f) Anurag R Shah				
Interest on Unsecured loan		-		
Loan taken during the year	81,900	63,648	67,650	50,055
Loan repaid during the year	64,305	29,045		
g) Parag R Shah				
Director Remuneration	6,600	5,220	-	-
h) Mayuri Parmar				
Interest on Unsecured loan				
Loan taken during the year	19,500	4,650	500	-
Loan repaid during the year	19,000	4,650		
i) Prafulla Parmar				
Interest on Unsecured loan				
Loan taken during the year	4,750	72,250	4,750	2,07,350
Loan repaid during the year	2,07,350	7,500		
j) Mahendra Parmar				
Interest on Unsecured loan				
Loan taken during the year	61,000	18,050	25,000	1,17,450
Loan repaid during the year	1,53,450	48,400		

For G. P. Kapadia & Co
 Firm's Registration No: 104760W
 Chartered Accountants

CA Bhanu Patil
 Partner
 Membership No: 153392
 Place: Mumbai
 Date:



For and on behalf of Board of
 For Unihealth Consultancy Private Limited

Akshay M Parmar
 Akshay M Parmar
 Director
 DIN:01533004

21 SEP 2022